CITY OF JOPLIN CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE: January 4, 2016
ITEM: Council Bill No. 2015-628 authorizing the City of Joplin to enter into an Agreement with the Joplin Blasters, LLC for the purpose of leasing Joe Becker Stadium to the Joplin Blasters, LLC.

ORIGINATING DEPARTMENT: Parks & Recreation
ATTACHMENTS: Council Bill No. 2015-628; Exhibit "1": Agreement.

DEPARTMENT HEAD:	Scott Garrie
FINANCE:	Leslie Haase
LEGAL:	Peter C. Edwards
CITY MANAGER:	Samuel L. Anselm

INTRODUCTION:

This Council Bill approves a Lease Agreement with the Joplin Blasters, LLC for the purpose of leasing Joe Becker Stadium to the Joplin Blasters, LLC.

DISCUSSION:

Over the last few weeks, City Staff and the Joplin Blasters, LLC have had ongoing negotiations regarding a re-structure of the existing lease agreement between the City of Joplin and the Joplin Blasters, LLC for the leasing of Joe Becker Stadium. An "agreed to" term sheet was considered and discussed at the Joplin City Council meeting held on November 16, 2015. At that time, City Council directed City Staff to incorporate the term sheet into a new lease agreement between the City of Joplin and the Joplin Blasters, LLC for the leasing of Joe Becker Stadium. The attached Lease Agreement is the new lease agreement with terms incorporated from the term sheet considered and discussed at the Joplin City Council meeting held on November 16, 2015 with a few revisions from Staff as a result of ongoing discussions. City Staff requested Gabriel and Oscar Suarez personally guaranty the lease but they are not willing to do so. A personal guaranty would further protect the City in the event of default.

RECOMMENDATION:

Staff presents this Council Bill on an Emergency basis.

PCE/JLP:ab
attachments