Minutes of the open session of the Joplin Sports Authority Board of Directors held at 2:00p.m. at Joplin Sports Authority Conference Room, 3301 W 1st Street, Joplin, MO 64801 January 8th, 2025

CALL TO ORDER

Jhan Hurn called the meeting to order at 2:04p.m.

Present: Jhan Hurn, Patty Vavra, Chuck Copple, Dave Compton, Darieus Adams, Matt Hiatt, Christopher Beyer, Mike Clark

Absent: Patrick Tuttle, Hunter Perry, Paul Bloomberg, Rob Mallory

Staff & Guests: Jared Bruggeman, Brittnie Earp, Steve Taylor, Lauren Johnson, Shaun Buck

Review of previous meeting minutes

Darieus Adams made a motion to approve the December 18th, 2024, board minutes as presented, seconded by Matt Hiatt. Motion carried on an 6-0 vote.

Reports

A) Executive Directors Report— Jared Bruggeman spoke on the indoor sports venue. Dover Hill Outdoor Recreation Area plan was also discussed. The plan for it has been modified and adjusted a few times but is on the schedule. Jared will be attending the Sports ETA Symposium and TEAMS in Columbus OH and Miami FL. Jared attended the US Sports Congress, it was an excellent conference with breakout sessions and building relationships. Jared recently completed the final course for the Sports ETA Learning Institute for Sports Tourism Strategist Degree in November. JSA staff has expressed interest in some additional education as well. One will be Excel for Steve and Lauren and the other will be Sports Tourism Strategist Degree for Shaun. The JSA staff will be undergoing CPR and First Aid Training. JSA works with the Athletic Leadership Class at MSSU, JSA also continues to work with the program for internships at MSSU. Checks and distributions have not entirely been situated, although JSA hit the numbers by the end of the fiscal year as had been budgeted. An upcoming schedule has not been discussed yet with Parkwood Tournaments for Summer Baseball. Jared continues to work on getting a "JSA Reserve Fund" managed by JSA. It would be considered a cash infusion that can get JSA through the slower times when expenses continue to grow. The Missouri Department of Economic Development Amateur Sporting Tax Credit Program died that died in the session due to a dysfunctional state legislature. It has been put forth again in the House and the Senate with bi-partisan support. JSA had their final Strategic Plan meeting and received the final document from the Huddle Up Group. Jared presented the Strategic Plan Executive Report and SWOT analysis at the City Council meeting. JSA is working with local universities to enhance relationships by hosting a lunch for coaches and staff. The Holiday Season article for the Globe will be focused on the Neosho Classic and the Kaminsky Classic. JSA is continuing to grow the FY 2025 event schedule.

B) Treasurers Report for September, October, and November Financials (Presented by Steve Taylor)
A motion was made by Dave Compton to accept the December 2024 Treasurers Report, seconded by Darieus Adams, motion carried on a 7-0 vote.

C) Employee Compensation Committee Report—No Report
D) Bylaws & Administration Policies Committee Report—No Report
E) Budget & Audit Committee Report—
Approval of FY 2024 Budget & Audit Report, unanimous vote.
Approval of the 990 Form, unanimous vote.

Event Report—

A) Kaminksy Classic—SEQL attended the event to photograph the athletes for the SEQL app.

<u>Old Business</u>—No Report

<u>New Business</u>—No Report

A motion was made by Matt Hiatt to adjourn the meeting at 2:31 p.m., seconded by Dave Compton. Motion carried on an 7-0 vote.

Jared Bruggeman
Executive Director

Jhan Hurn
Board Chairman

Joplin Sports Authority, Inc.

Profit and Loss

January 2025

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	8.90
Lodging Tax Allocation	35,929.59
Miscellaneous Revenue	14.00
Sponsor Donations	1,208.33
Total Non-operating Revenues	**37,160.82**
Total Income	**$37,160.82**
GROSS PROFIT	**$37,160.82**
Expenses	
Event Expenses	
Food & Beverage	2,889.59
Total Event Expenses	**2,889.59**
Operations	
Accounting Fees	8,275.00
Health Insurance	2,666.15
Local Sales Meeting	553.80
Lodging Accommodation	2,857.19
Office Supplies	760.76
Other Recognition Services	2,181.76
Postage, Mailing Service	180.34
Supplies	973.94
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**
Travel	2,004.11
Fuel Reimbursement	530.17
Total Travel	**2,534.28**
Utilities	655.72
Website Maintenance	172.80
Total Operations	**22,061.74**
Payroll Expenses	
401K	612.47
Administration Fees/Payroll	358.74
Full-Time	17,574.40
Part-Time	2,842.33
Payroll Taxes	1,561.89
Total Payroll Expenses	**22,949.83**
Supplemental Benefits	1,009.49
Total Expenses	**$48,910.65**
NET OPERATING INCOME	**$ -11,749.83**
NET INCOME	**$ -11,749.83**

Joplin Sports Authority, Inc.

Profit and Loss

November 2024 - January 2025

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	39.45
Lodging Tax Allocation	90,673.48
Miscellaneous Revenue	33.00
Sponsor Donations	4,124.99
Total Non-operating Revenues	**94,870.92**
Total Income	**$94,870.92**
GROSS PROFIT	**$94,870.92**
Expenses	
Event Expenses	
Advertising	500.00
Facility Lease/Rental	297.50
Food & Beverage	6,552.74
JSA Sponsorships	500.00
Officiating	25.00
Travel	4,200.00
Total Event Expenses	**12,075.24**
Event Operations	973.80
Operations	
Accounting Fees	8,495.00
Dues & Memberships	215.00
Fees and Permits	235.25
Health Insurance	5,246.32
Local Sales Meeting	1,287.08
Lodging Accommodation	4,356.12
Office Equipment Lease	762.75
Office Supplies	1,474.34
Other Recognition Services	2,932.99
Postage, Mailing Service	253.34
Repairs & Maintenance	1,197.39
Supplies	4,301.36
Telephone	
Cell Phone Stipend	500.00
Total Telephone	**500.00**
Travel	3,589.74
Fuel Reimbursement	2,176.06
Travel	6,979.97
Total Travel	**12,745.77**
Utilities	1,635.52

Joplin Sports Authority, Inc.

Profit and Loss

November 2024 - January 2025

	TOTAL
Website Maintenance	973.52
Total Operations	**46,611.75**
Payroll Expenses	
401K	2,131.28
Administration Fees/Payroll	1,101.74
Full-Time	60,075.28
Part-Time	12,093.67
Payroll Taxes	5,520.94
Workman's Comp	1,320.00
Total Payroll Expenses	**82,242.91**
Supplemental Benefits	2,292.72
Total Expenses	**$144,196.42**
NET OPERATING INCOME	**$ -49,325.50**
NET INCOME	**$ -49,325.50**

Joplin Sports Authority, Inc.

Balance Sheet

As of January 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	4,292.96
Credit Card Account-Arvest Bank	14,518.87
Petty Cash	150.00
SMB Checking	620.97
Total Bank Accounts	**$19,582.80**
Accounts Receivable	
Accounts Receivable	708.33
Total Accounts Receivable	**$708.33**
Other Current Assets	
AR - City of Joplin	0.00
AR - Employees	0.00
AR - Ticket Sales	0.00
Contributions Receivable	54,743.90
Inventory	0.00
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Prepaid Rent	0.00
Tax Refunds Receivable	0.00
Undeposited Funds	0.00
Total Other Current Assets	**$56,793.17**
Total Current Assets	**$77,084.30**
Fixed Assets	
Accumulated Depreciation	-100,745.00
Buildings	14,527.00
Furniture and Equipment	75,985.73
Vehicles	47,508.00
Total Fixed Assets	**$37,275.73**
Other Assets	
Security Deposits Asset	0.00
Total Other Assets	**$0.00**
TOTAL ASSETS	**$114,360.03**

Joplin Sports Authority, Inc.

Profit and Loss

February 2025

	TOTAL
Income	
Non-operating Revenues	
Lodging Tax Allocation	37,952.02
Miscellaneous Revenue	17,306.00
Sponsor Donations	500.00
Total Non-operating Revenues	**55,758.02**
Operating Revenues	
Entry Fees	9,300.00
Merchandising Commissions	948.00
Program Sales	198.00
Ticket Income	9,381.53
Total Operating Revenues	**19,827.53**
Total Income	**$75,585.55**
GROSS PROFIT	**$75,585.55**
Expenses	
Event Expenses	
Facility Lease/Rental	1,200.00
Food & Beverage	262.27
Officiating	15,150.00
Total Event Expenses	**16,612.27**
Event Operations	427.75
Operations	
Accounting Fees	200.00
Copy Service Contract	54.95
Health Insurance	2,666.15
Insurance - Liability, D and O	2,882.00
Commercial Insurance	
Event Insurance	5,456.45
Total Commercial Insurance	**5,456.45**
Total Insurance - Liability, D and O	**8,338.45**
Local Sales Meeting	309.13
Office Supplies	481.07
Other Recognition Services	1,274.82
Postage, Mailing Service	43.89
Supplies	2,711.01
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**
Travel	11.98
Fuel Reimbursement	366.39
Total Travel	**378.37**

Joplin Sports Authority, Inc.

Profit and Loss

February 2025

	TOTAL
Utilities	763.76
Total Operations	**17,471.60**
Payroll Expenses	
401K	506.62
Administration Fees/Payroll	286.44
Full-Time	14,059.52
Part-Time	2,828.72
Payroll Taxes	1,291.95
Total Payroll Expenses	**18,973.25**
Supplemental Benefits	1,009.49
Total Expenses	**$54,494.36**
NET OPERATING INCOME	**$21,091.19**
NET INCOME	**$21,091.19**

Joplin Sports Authority, Inc.

Profit and Loss

November 2024 - February 2025

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	39.45
Lodging Tax Allocation	128,625.50
Miscellaneous Revenue	17,339.00
Sponsor Donations	4,624.99
Total Non-operating Revenues	**150,628.94**
Operating Revenues	
Entry Fees	9,300.00
Merchandising Commissions	948.00
Program Sales	198.00
Ticket Income	9,381.53
Total Operating Revenues	**19,827.53**
Total Income	**$170,456.47**
GROSS PROFIT	**$170,456.47**
Expenses	
Event Expenses	
Advertising	500.00
Facility Lease/Rental	1,497.50
Food & Beverage	6,815.01
JSA Sponsorships	500.00
Officiating	15,175.00
Travel	4,200.00
Total Event Expenses	**28,687.51**
Event Operations	1,401.55
Operations	
Accounting Fees	8,695.00
Copy Service Contract	54.95
Dues & Memberships	215.00
Fees and Permits	235.25
Health Insurance	7,912.47
Insurance - Liability, D and O	2,882.00
Commercial Insurance	
Event Insurance	5,456.45
Total Commercial Insurance	**5,456.45**
Total Insurance - Liability, D and O	**8,338.45**
Local Sales Meeting	1,596.21
Lodging Accommodation	4,356.12
Office Equipment Lease	762.75
Office Supplies	1,955.41
Other Recognition Services	4,207.81

Joplin Sports Authority, Inc.

Profit and Loss

November 2024 - February 2025

	TOTAL
Postage, Mailing Service	297.23
Repairs & Maintenance	1,197.39
Supplies	7,012.37
Telephone	
Cell Phone Stipend	750.00
Total Telephone	**750.00**
Travel	3,601.72
Fuel Reimbursement	2,542.45
Travel	6,979.97
Total Travel	**13,124.14**
Utilities	2,399.28
Website Maintenance	973.52
Total Operations	**64,083.35**
Payroll Expenses	
401K	2,637.90
Administration Fees/Payroll	1,388.18
Full-Time	74,134.80
Part-Time	14,922.39
Payroll Taxes	6,812.89
Workman's Comp	1,320.00
Total Payroll Expenses	**101,216.16**
Supplemental Benefits	3,302.21
Total Expenses	**$198,690.78**
NET OPERATING INCOME	**$ -28,234.31**
NET INCOME	**$ -28,234.31**

Joplin Sports Authority, Inc.

Balance Sheet

As of February 28, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	20,681.44
Credit Card Account-Arvest Bank	15,048.58
Petty Cash	150.00
SMB Checking	1,568.97
Total Bank Accounts	**$37,448.99**
Accounts Receivable	
Accounts Receivable	933.33
Total Accounts Receivable	**$933.33**
Other Current Assets	
Contributions Receivable	54,743.90
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Total Other Current Assets	**$56,793.17**
Total Current Assets	**$95,175.49**
Fixed Assets	
Accumulated Depreciation	-100,745.00
Buildings	14,527.00
Furniture and Equipment	75,985.73
Vehicles	47,508.00
Total Fixed Assets	**$37,275.73**
TOTAL ASSETS	**$132,451.22**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,775.00
Total Accounts Payable	**$8,775.00**
Other Current Liabilities	
GENERAL CLEARING ACCOUNT	-3,000.00
Payroll Liabilities	8,983.00
Total Other Current Liabilities	**$5,983.00**
Total Current Liabilities	**$14,758.00**
Total Liabilities	**$14,758.00**
Equity	
Net investment in capital assets	91,200.00
Unrestricted Net Assets	54,727.53
Net Income	-28,234.31
Total Equity	**$117,693.22**
TOTAL LIABILITIES AND EQUITY	**$132,451.22**