JOPLIN
SPORTS AUTHORITY

Minutes of the open session of the Joplin Sports Authority Board of Directors held at 10:00 a.m. at Joplin Sports Authority Conference room, 3301 W 1st Street Joplin MO, 64801 January 11th, 2024

CALL TO ORDER

JT Weber called the meeting to order at 10:14 a.m.

Present: Patrick Tuttle, JT Weber, Patty Vavra, Melissa Rodgers, Chuck Copple, Matt Hiatt, Hunter Perry, Dave Compton

Absent: Christopher Beyer, Rob Mallory, Jhan Hurn,

Staff & Guests: Jared Bruggeman, Brittnie Earp, Steve Taylor, Shaun Buck, Mike Greninger

Review of previous meeting minutes

Patty Vavra made a motion to approve the December 13th, 2023, board minutes as presented, seconded by Melissa Rodgers. Motion carried on a 6-0 vote.

Reports

A) Executive Directors Report—No Report

B) Treasurers Report for September 2023 (Presented by Steve Taylor)

A motion was made by Hunter Perry to accept the December 2023 Treasurers Report, seconded by Patty Vavra, motion carried on an 7-0 vote.

C) Employee Compensation Committee Report—No Report

D) Bylaws & Administration Policies Committee Report—No Report

E) Budget & Audit Committee Report

A motion was made by Patrick Tuttle to approve the 2023 Audit, seconded by Patty Vavra. Motion carried on an 7-0 vote.

A motion was made by Patrick Tuttle to approve for 990 From, seconded by Matt Hiatt. Motion carried on an 7-0 vote.

Event Report—No Report

Old Business—

A) Strategic Plan Process meeting began after the Board Meeting.

New Business—No Report

A motion was made by Matt Hiatt to adjourn the meeting at 10:29 a.m., seconded Melissa Rodgers. Motion carried on ~~an 7-0 vote.~~

Jared Bruggeman
Executive Director

Jhan Hurn
Board Chairman

Joplin Sports Authority, Inc.

Profit and Loss

January 2024

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	6.32
Lodging Tax Allocation	67,517.06
Miscellaneous Revenue	12.00
Sponsor Donations	8,333.33
Total Non-operating Revenues	**75,868.71**
Total Income	**$75,868.71**
GROSS PROFIT	**$75,868.71**
Expenses	
Event Expenses	
Event Labor and Supplies	2,429.50
Food & Beverage	2,305.38
Travel	1,350.00
Total Event Expenses	**6,084.88**
Operations	
Accounting Fees	7,845.00
Dues & Memberships	412.50
Local Sales Meeting	404.86
Lodging Accommodation	5,060.84
Office Supplies	213.42
Other Recognition Services	1,581.85
Postage, Mailing Service	231.64
Supplies	1,883.01
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**
Travel	370.61
Fuel Reimbursement	523.38
Total Travel	**893.99**
Website Maintenance	10.36
Total Operations	**18,787.47**
Payroll Expenses	
401K	469.95
Administration Fees/Payroll	126.54
Full-Time	14,489.26
Part-Time	1,329.86
Payroll Taxes	1,210.16

Joplin Sports Authority, Inc.

Profit and Loss

January 2024

	TOTAL
Workman's Comp	170.00
Total Payroll Expenses	**17,795.77**
Total Expenses	**$42,668.12**
NET OPERATING INCOME	**$33,200.59**
Other Income	
Sponsor Donations - Trade Out	412.50
Total Other Income	**$412.50**
NET OTHER INCOME	**$412.50**
NET INCOME	**$33,613.09**

Joplin Sports Authority, Inc.

Profit and Loss

November 2023 - January 2024

	TOTAL
Travel	1,328.57
Fuel Reimbursement	1,110.06
Travel	2,761.24
Total Travel	**5,199.87**
Utilities	2,518.48
Website Maintenance	75.16
Total Operations	**40,850.46**
Payroll Expenses	
401K	1,087.56
Administration Fees/Payroll	846.32
Full-Time	54,107.63
Part-Time	6,975.06
Payroll Taxes	4,672.83
Workman's Comp	1,352.00
Total Payroll Expenses	**69,041.40**
Supplemental Benefits	3,042.01
Total Expenses	**$133,377.56**
NET OPERATING INCOME	**$ -20,458.80**
Other Income	
Sponsor Donations - Trade Out	412.50
Total Other Income	**$412.50**
NET OTHER INCOME	**$412.50**
NET INCOME	**$ -20,046.30**

Joplin Sports Authority, Inc.

Profit and Loss

November 2023 - January 2024

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	34.52
Lodging Tax Allocation	101,104.25
Miscellaneous Revenue	30.00
Sponsor Donations	11,749.99
Total Non-operating Revenues	**112,918.76**
Operating Revenues	
Entry Fees	0.00
Total Operating Revenues	**0.00**
Total Income	**$112,918.76**
GROSS PROFIT	**$112,918.76**
Expenses	
Event Expenses	
Event Labor and Supplies	3,835.90
Facility Lease/Rental	1,815.00
Food & Beverage	10,942.79
JSA Sponsorships	2,500.00
Travel	1,350.00
Total Event Expenses	**20,443.69**
Operations	
Accounting Fees	8,238.00
Auto Insurance	528.43
Dues & Memberships	1,607.50
Fees and Permits	113.50
Health Insurance	4,872.40
Insurance - Liability, D and O	
Liability, D and O	2,882.00
Total Insurance - Liability, D and O	**2,882.00**
Local Sales Meeting	1,491.56
Lodging Accommodation	5,627.96
Office Supplies	261.40
Other Recognition Services	3,310.50
Postage, Mailing Service	231.64
Printing and Copying	428.57
Repairs & Maintenance	15.13
Supplies	2,698.36
Telephone	
Cell Phone Stipend	750.00
Total Telephone	**750.00**

Joplin Sports Authority, Inc.

Balance Sheet

As of January 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	33,725.78
Credit Card Account-Arvest Bank	7,801.84
Petty Cash	150.00
SMB Checking	7,132.62
Total Bank Accounts	**$48,810.24**
Accounts Receivable	
Accounts Receivable	4,583.33
Total Accounts Receivable	**$4,583.33**
Other Current Assets	
AR - City of Joplin	0.00
AR - Employees	0.00
AR - Ticket Sales	0.00
Contributions Receivable	27,852.64
Inventory	0.00
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Prepaid Rent	0.00
Tax Refunds Receivable	0.00
Undeposited Funds	0.00
Total Other Current Assets	**$29,901.91**
Total Current Assets	**$83,295.48**
Fixed Assets	
Accumulated Depreciation	-93,820.00
Buildings	47,604.00
Furniture and Equipment	75,985.73
Vehicles	47,508.00
Total Fixed Assets	**$77,277.73**
Other Assets	
Security Deposits Asset	0.00
Total Other Assets	**$0.00**
TOTAL ASSETS	**$160,573.21**

Joplin Sports Authority, Inc.

Balance Sheet

As of January 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	**$0.00**
Other Current Liabilities	
Accrued Expenses	0.00
Accrued Sick Leave	0.00
Accrued Vacation	0.00
GENERAL CLEARING ACCOUNT	0.00
Payroll Liabilities	8,982.80
401K Match	0.00
Met Life Dental	0.00
Total Payroll Liabilities	**8,982.80**
SBA Payroll Protection Plan	0.00
Total Other Current Liabilities	**$8,982.80**
Total Current Liabilities	**$8,982.80**
Long-Term Liabilities	
Canon Financial Services-Lease	0.00
Total Long-Term Liabilities	**$0.00**
Total Liabilities	**$8,982.80**
Equity	
Net investment in capital assets	91,200.00
Opening Balance Equity	0.00
Unrestricted Net Assets	80,436.71
Net Income	-20,046.30
Total Equity	**$151,590.41**
TOTAL LIABILITIES AND EQUITY	**$160,573.21**