Minutes of the January 15, 2026
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER
The regular meeting of January 15,2026, Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Mayor Pro Tem DeTar at 9:30 a.m.

Roll Call: Present: Chuck Brown, Ken Copland, Will Davis, Mayor Pro Tem DeTar, Jared Delzell, John Smith(attended 9:40) Finance Director, Leslie Haase. Absent: Adam Grimes. Motion by Jared Delzell, second by Will Davis to excuse Adam Grimes. Motion passed. Also in attendance were Rob Hungerbuhler and Jeff Boucek with Segal, Jason Pomatto with Kayne Anderson(all via TEAMS) and Darrin McCann with the media.

APPROVAL OF MINUTES: Motion by Chuck Brown second by Ken Copeland to approve December 18, 2025, minutes. Motion passed.

UNFINISHED BUSINESS: It was asked by the board if there was an investment policy; Leslie stated that there is an updated version and she would be emailing that out to the board.

NEW BUSINESS
Financials: Leslie stated that she had sent out the December financials to the board, so for the pension plan itself we started the month with $88,123,472, we gained $623,636 and ended the month with $88,747,108. On the pension sales tax, income statement, for the month we had $724,438 in revenue, for the year almost $1.6 million. For the month we spent $723,115 and for the year $1,566,302.

Segal Marco Invoice: Leslie stated she had a couple of invoices to pay; quarterly invoices for consulting services for Segal Marco, two separate invoices that really kind of go together, one in the amount of $6,250 and the other one in the amount of $17,235.95 both for services January – March. Motion by Jared Delzell, second by Will Davis to pay both invoices in the amounts as presented. Motion passed.

Segal Marco Investment Update/Kayne Anderson Update: Rob with Segal gave a brief introduction and stated that Jason Pomatto with Kayne Anderson would be joining (via Teams) to give a somewhat brief presentation. Jason began the presentation by going through the slides; the pdf of the presentation was given to the board ahead of time in their packets to follow along as he went through it. There were some questions and discussion regarding the slides. Next, he went over a two-page print-out that was also handed out ahead of time. Seeing there were no more questions from the board concerning Kayne Anderson, Jeff with Segal went over the markets. There were some questions and discussions for Jeff regarding the markets. To wrap things up, Rob went over Portfolios and went over some final fiscal year end results.

RETIREMENTS AND TERMINATION

OTHER BUSINESS
Mayor Pro Tem asked when the actuary report would be, Leslie stated that it would be in March. There was a question from the board concerning Teir II employees and rolling over to LAGERS, Leslie stated that is probably a discussion that needs to take place.
Set date of next regular meeting: Set for Thursday, February 19, 2026, at 9:30 a.m.
With no further business to come before the board, the meeting was adjourned at 10:26a.m.

Submitted,
Roschelle Forsythe
Roschelle Forsythe, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
DECEMBER 2025

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	1,438,669.21	83,061,154.87	3,623,647.65	88,123,471.73
Employer contributions	714,083.68			714,083.68
Employee contributions	35,011.19			35,011.19
Lump sum distribution -	(180,139.14)			(180,139.14)
Pension payments	(378,068.94)	-		(378,068.94)
Investment activity	2,274.67	430,791.93	0.16	433,066.76
Prior Month activity	-	-		-
Other Fees-Mo Dept of Health	-	-	-	-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
MET Life Disability Insurance	(317.55)			(317.55)
Travel Reimbursement	-			-
Membership Dues	-			-
Conference Registration	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	(793,039.00)	793,039.00	-	-
Ending balance	838,474.12	84,284,985.80	3,623,647.81	88,747,107.73
Total increase (decrease)	(600,195.09)	1,223,830.93	0.16	623,636.00

CITY OF JOPLIN
PENSION SALES TAX
BALANCE SHEET SUMMARY
AS OF DECEMBER 31, 2025

DESCRIPTION	ACTUAL AMOUNT
Assets:	
Cash & Investments	14,054
Sales Tax Receivable	1,457,756
Use Tax Receivable	164,658
Total Assets	**1,636,468**
Liabilities:	
Accounts Payable	-
TIF Sales Tax Payable	23,086
Total Liabilities	**23,086**
Total Liabilities and Fund Balance	**1,636,468**
Net Change in Fund Balance	**24,044**
Beginning Fund Balance	**1,589,338**
Ending Fund Balance	**1,613,382**
Ending Fund Balance Breakdown:	
Reserved for Gap Cost	-
Reserved for LAGERS Buydown	-
Reserved for Pension Plan	1,613,382
Total Ending Fund Balance	**1,613,382**

CITY OF JOPLIN
PENSION SALES TAX
INCOME STATEMENT
AS OF DECEMBER 31, 2025

DESCRIPTION	CURRENT PERIOD ACTUAL AMOUNT	2-MONTH YTD ACTUAL AMOUNT
Beginning Fund Balance	**1,589,338**	**1,589,338**
Revenues:		
Sales Tax	637,692	1,395,011
Use Tax	86,746	195,335
Total Revenue	**724,438**	**1,590,346**
Expenditures:		
1/2-CENT SALES TAX-PENSION		
Contribution to Pension Plan	714,084	1,546,916
LAGERS Gap Cost	-	-
LAGERS Buy Down	-	-
TIF Transfer Out	9,032	19,386
1/2-Cent Sales Tax-Pension Sub-Total	723,115	1,566,302
Total Expenditures	**723,115**	**1,566,302**
NET CHANGE IN FUND BALANCE	**1,322**	**24,044**
ENDING FUND BALANCE	**1,590,660**	**1,613,382**