MINUTES
FINANCIAL OVERSIGHT COMMITTEE MEETING
MONDAY, JANUARY 23, 2017

CALL TO ORDER

Russ Alcorn called the January 23, 2017 Financial Oversight Committee meeting to order.

ROLL CALL

In attendance were committee members Russ Alcorn, Mark Hensley, Hank Hull, Andy Perigo, Tom Franz; Finance Director Leslie Haase. Others in attendance: Sam Anselm, City Manager. Motion by Hank, second by Mark to excuse Brandon Davis. Motion passed.

APPROVAL of MINUTES

Motion by Andy, second by Mark to approve the November 21, 2016 minutes. Motion passed.

OLD BUSINESS:

Dr. Brian Nichols stated he brought information regarding the budgets of all the cities the committee is using for comparison purposes. Leslie made some corrections that pertained to how the cities funded certain programs, in order to make a better city comparison. She asked Brian to separate the cities that had the public safety sales tax revenues and expenditures as compared to general sales tax revenues and expenditures to show where Police and Fire expenditures come from.

Russ made a suggestion that the committee call the 9-10 cities that best fit the criteria for this research. He thought this will be the best way to get the information necessary for the next step in this study. The board members would take one or two cities, call them and introduce themselves and explain the reason for the call and ask for their participation. Each member chose a city and will report their findings at the next meeting. (List attached).

Russ introduced some reports he and Tom pulled from the Joplin CAFR (Comprehensive Annual Financial Report – for the last 10 fiscal years) and suggested the following reports be used to gather measurable data for their study: Demographic and Economic Statistics; Tax Revenues by Source; Full-Time Equivalent City Government Employees by Function/Program; Operating Indicators by Function/Program; and Capital Asset Statistics by Function/Program.

Tom suggested devising a questionnaire template which could be used to collect raw data from the participating cities. Once the data is collected, the metrics will be calculated to be used in a report to the city council. After some discussion, the committee agreed on the information that should be included on the questionnaire that they determined would be helpful to complete this study. A copy of the questionnaire that lists the city departments and the areas of measurable data is attached.

Dr. Nichols stated he would put the CAFR information in a link and email to the committee.

SET DATE OF NEXT MEETING: the next meeting was set for Friday, February 17, 2017 at 2:00 p.m.
AMENDMENT: The February 17, 2017 FOC meeting was cancelled. Their next meeting was set for March 6, 2017.

With no further business to come before the Committee, the meeting adjourned at 4:23 p.m.

Respectfully submitted,

Barbara Gollhofer, Secretary