City of Joplin — City Council Agenda Item

REQUESTED COUNCIL MEETING DATE: FEBRUARY 2, 2015

ITEM: COUNCIL BILL NO. 2015-501
ORIGINATING DEPARTMENT: FINANCE DEPARTMENT
ATTACHMENTS: 1) Copy of Council Bill with attached Schedule A

Department Head: Leslie Haase	**Date:**
City Attorney: Peter Edwards	**Date:**
City Manager: Sam Anselm	**Date:**

INTRODUCTION:
This Council Bill amends the adopted 2013-2014 Budget of the City of Joplin.

DISCUSSION:
In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. Facility improvements at Joe Becker occurred in 2014. Additionally, depreciation expense for 2014 is higher than budgeted. Additional subsidies were needed for parks and flexible spending from the general fund.

This budget amendment increases expenditures by $640,000.00.

RECOMMENDATION:
City Staff recommends this Council Bill be approved on an emergency basis.