CITY OF JOPLIN
COUNCIL AGENDA ITEM

ITEM
Council Bill 2025-511 – Approving the year-end budget amendment for FY 2024

MEETING DATE
February 3, 2025

ORIGINATING DEPT
Finance

ATTACHMENTS
CB 2025-511 Ordinance; Schedule "A" Budget Amendment

REVIEWED BY
Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY
This Council Bill amends the adopted 2023-2024 Budget of the City of Joplin.

BACKGROUND
In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is an explanation for the items in Schedule A:

- Amending Transfers Out in the various funds for the TIF Transfer, ARPA Transfer and the Community Development Fund Subsidy.
- Amending the Revolving Fund for demolition costs.
- Amending utility costs and central garage repairs in the Airport Fund and Sewer Fund.
- Amending Depreciation Expense in the Airport Fund, Sewer Fund and Emergency Communications Fund.
- Amending the OPEB Benefit Expense in the Sewer Fund and Emergency Communication Fund.
- Amending Sewer Repairs in the Sewer Fund.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases expenditures by $2,424,500.00.

FUNDING SOURCE
This item is not applicable for budget amendments.

RECOMMENDATION
Staff recommends approval of this council bill on an emergency basis.