CITY OF JOPLIN
COUNCIL AGENDA ITEM

ITEM
Council Bill 2024-502 – Approving a budget amendment for FY 2023

MEETING DATE
February 5, 2024

ORIGINATING DEPT
Finance

ATTACHMENTS
CB 2024-502 Ordinance; Schedule "A" Budget Amendment

REVIEWED BY
Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY
This Council Bill amends the adopted 2022-2023 Budget of the City of Joplin.

BACKGROUND
In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is an explanation for the items in Schedule A:

- Amending the TIF Transfers out and the golf course subsidy.
- Amending Fire Public Safety for Wages and Fire Station #7 expenditures.
- Amending Depreciation Expense.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases expenditures by $1,863,100.00.

FUNDING SOURCE
This item is not applicable for budget amendments.

RECOMMENDATION
Staff recommends approval of this council bill on an emergency basis.