City of Joplin City Council Agenda Item

REQUESTED COUNCIL MEETING DATE: FEBRUARY 16, 2016

ITEM: COUNCIL BILL NO. 2016-501
ORIGINATING DEPARTMENT: FINANCE DEPARTMENT
ATTACHMENTS: 1) Copy of Council Bill with attached Schedule A

Department Head: Leslie Haase
City Attorney: Peter Edwards
City Manager: Sam Anselm

INTRODUCTION:
This Council Bill amends the adopted 2015-2016 Budget of the City of Joplin.

DISCUSSION:
In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is the explanation for the items in Schedule A:

- Amending the budget for the cost of the lobbyist.
- Increasing the general fund subsidy to the parks fund to cover the additional costs for electric charges at Memorial Hall that wasn't budgeted accurately.
- Increasing the facility rental fees for the usage of Memorial Hall as indicated by the parks department.
- Increasing the concession income for the usage of Memorial Hall as indicated by the parks department.
- Increasing the subsidy to the parks fund from the general fund to cover the additional costs for electric charges at Memorial Hall that wasn't budgeted accurately.
- Amending the budget for electric charges at Memorial Hall.
- Amending the budget to finish the voter-approved upgrades to the Turkey Creek and Shoal Creek Treatment Plants. At the time the budget was compiled, staff believed the remaining work would be under a purchase order before the end of the fiscal year, so the amount was not re-budgeted in fiscal year 2016. However, the purchase orders were not issued prior to the end of the fiscal year and a budget amendment is required. The voters approved the issuance of bonds up to $35 million from the State Revolving Loan Program to be used for renovations and upgrades to the two treatment plants. Therefore, there are no revenues to offset this item, rather the bonds to pay for these upgrades are on the balance sheet.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases revenues by

$94,000.00 and increases expenditures by $4,170,000.00.

RECOMMENDATION:
City Staff recommends this Council Bill be approved on an emergency basis.