Minutes of the February 16, 2017
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

1. CALL TO ORDER
The regular meeting of the February 16, 2017 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Michael Seibert at 9:30 a.m.

Roll Call: Present: Jared Delzell, Adam Grimes, Marshall Hogue, Mike McGavran, Larry Swinehart, Mayor Michael Seibert, Leslie Haase, Finance Director; Peter Edwards, City Attorney. **Absent:** John Alford. Motion by Larry, second by Adam to excuse John. Motion passed.

2. APPROVAL OF MINUTES
Motion by Jared, second by Marshall to approve the January 23, 2017 meeting minutes. Motion passed.

3. NEW BUSINESS
Financials: Leslie stated the pension plan started the month of January with a balance of $36,215,486 with a gain of $526,091 for an ending balance of $36,741,577.

Husch-Blackwell Invoice-$112: - for professional services to review and forward determination letter from Alex Kandel. Motion by Jared, second by John, to pay invoice. Motion passed.

4. RETIREMENTS and TERMINATION:
Brant Clapp separated from the Fire Department on January 7, 2017, after four months of service. His lump sum amount is $1,441.85. Motion by Adam, second by Jared to approve this payment. Motion passed.

Larry (Bob) Higginbotham: retired from the Police Department on January 11, 2017 after 13 years and 8 months of service. Motion by Larry, second by Mike to approve the lump sum amount of $112,547.81. Motion passed.

5. OTHER BUSINESS
Set date of next meeting: Thursday, March 16, 2017 at 9:30 a.m.

Vote to go into closed session: Motion by Adam, second by Jared to go into closed session. Motion passed. The open meeting adjourned at 9:35 a.m.

At 10:22 a.m., the closed session adjourned and a vote was passed to go back into open session under Other Business.

Other Business:
Adam Grimes asked Leslie if the grand total on Larry (Bob) Higginbotham's final lump sum/monthly benefit calculation was divided by the **last** 36 months of Larry's employment. Leslie replied that it did.

Motion by Adam, second by Mike to adjourn. Motion passed. The meeting adjourned at 10:23 a.m.

Respectfully submitted,

Barbara Gollhofer

Barbara Gollhofer, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
FEBRUARY 2017

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	81,321.22	32,210,952.41	4,449,303.04	36,741,576.67
Employer contributions	199,245.35			199,245.35
Employee contributions	95,740.03			95,740.03
Lump sum distribution -	(113,989.66)			(113,989.66)
Pension payments	(269,662.92)			(269,662.92)
Investment activity	67.76	828,234.72	-	828,302.48
Miscellaneous Income	-	-		-
Administration expenses-Blackwell Sander	(112.00)			(112.00)
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Blanchard	-			-
Administration expenses - Bogdahn	-			-
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	(1,864.74)			(1,864.74)
Travel Reimbursement	-			-
Membership Dues	-			-
IRS Determination Letter	-			-
Conference	-			-
Transfer to/ from another trust	-	-	-	-
Ending balance	(9,254.96)	33,039,187.13	4,449,303.04	37,479,235.21
Total increase (decrease)	(90,576.18)	828,234.72	-	737,658.54