CITY OF JOPLIN
COUNCIL AGENDA ITEM

ITEM
Council Bill 2026-502 – Approving the final year-end budget amendment for FY 2025

MEETING DATE
February 17, 2026

ORIGINATING DEPT
Finance

ATTACHMENTS
CB 2026-502 Ordinance; Schedule "A" Budget Amendment

REVIEWED BY
Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY
This Council Bill amends the adopted 2024-2025 Budget of the City of Joplin.

BACKGROUND
In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is an explanation for the items in Schedule A:

- Amending General Fund transfers for an increase in the Parks Subsidy by $650,000, an increase in the Golf Course Subsidy by $75,000 and an increase in the TIF Transfer by $163,400.
- Amending the TIF Transfers in the other Sales Tax Funds, accordingly.
- Amending the Transportation Sales Tax transfers for an increase in the Airport Subsidy by $500,000 and an increase in the Community Planning Fund by $169,100.
- Amending Depreciation Expense in the Airport Fund by $360,000.
- Amending insurance premium expense and judgments & claims in the Health Self-Insurance Fund by $190,000.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases expenditures by $2,353,000.

FUNDING SOURCE
This item is not applicable for budget amendments.

RECOMMENDATION
Staff recommends approval of this council bill on an emergency basis due to the timing of the audit.