CITY OF JOPLIN
COUNCIL AGENDA ITEM

ITEM
Council Bill 2020-501 – Approving a budget amendment for FY 2020

MEETING DATE
February 18, 2020

ORIGINATING DEPT
Finance

ATTACHMENTS
CB 2020-501 Ordinance; Schedule "A" Budget Amendment

REVIEWED BY
Department Head: Leslie Haase; City Attorney: Peter Edwards; Interim City Manager: Dan Pekarek

SUMMARY
This Council Bill amends the adopted 2019-2020 Budget of the City of Joplin.

BACKGROUND
In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is the explanation for the items in Schedule A:

- Dodge cancelled the order for the budgeted police car replacements. As a result, three police cars will be replaced by Fords, which increases the cost and will require additional equipment replacement. The general fund is being amended by $19,400.00, while public safety is being amended by $15,500.00.
- The budget was adopted prior to the passage of the voter-approved ½-cent general sales tax to close the pension plan. This budget amendment increases revenue in the amount of $3,150,442.00 and increases expenditures in the amount of $2,304,442.00 in the newly created fund designated to account for this tax. This is the estimated revenue that will be collected in fiscal year 2020 and the estimated amount that will be contributed to the pension plan. The remaining portion will be held in reserve for the "gap cost" and the LAGERS buy down as set forth in the amended pension plan and sales tax ballot.
- Amend the Public Safety Training Center and Airport budgets in the amount of $97,559.00. An internal audit of the airport land lease agreement has determined the lease was not started on the right date and this amount is still due.
- Amend the Parks portion of the Parks/Stormwater sales tax fund in the amount of $26,800 to add a full-time parks caretaker position for the remainder of the duration of this tax from the annual maintenance amount approved by the voters. The annual maintenance item has an estimated $180,000.00 remaining, which is sufficient to add one position to meet this item approved by the voters.
- Amend the Traffic Signal Supplies line item and the insurance claim settlement revenue line by the amount of $27,784.00 to repair property damage to a traffic signal.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases revenues by $3,275,785.00 and expenditures by $2,469,785.00.

FUNDING SOURCE

This item is not applicable for budget amendments.

RECOMMENDATION

Staff recommends approval of this council bill on an emergency basis to purchase emergency items within the approved budget as set forth in the charter.