Minutes of the February 19, 2026
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER
The regular meeting of February 19, 2026, Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Mayor Pro Tem DeTar at 9:30 a.m.

Roll Call: Present: Chuck Brown, Ken Copland, Will Davis, Mayor Pro Tem DeTar, Adam Grimes, John Smith, Finance Director, Leslie Haase and City Attorney, Peter Edwards. Absent: Jared Delzell. Motion by Will Davis, second by Adam Grimes to excuse Jared Delzell. Motion passed.

APPROVAL OF MINUTES: Motion by Adam Grimes second by Ken Copeland to approve January 15, 2025, minutes. Motion passed.

UNFINISHED BUSINESS

NEW BUSINESS
Financials: Leslie stated she had sent out January financials to the board; for the month we started with $88,747,108, we gained just over $1.6 million, for an ending balance of $90,352,273. On the pension sales tax, income statement, for the month we received $902,100 in revenue, for the year we are at almost $2.5 million, we spent $893,068 for the month, almost $2.5 million for the year.

MAPERS Dues Invoice: Leslie stated she had an invoice to pay for membership dues to MAPERS in the amount of $150.00. Motion by Adam Grimes, second by Will Davis, to pay MAPERS in the amount as presented. Motion passed.

RETIREMENTS AND TERMINATION
Jason Barchak retired from the Police department on January 16, after 20 years. We owe him a monthly benefit amount of $4,228.51 and a lump sum amount of $188,086.63. Motion by Will Davis, second by Adam Grimes to pay Jason Barchak in the amounts as presented. Motion passed.

Segal Marco Investment Update: Jeff with Segal began the presentation by going over the markets; after briefly going through the markets, Jeff asked for questions from the board seeing there were none he then moved on to go through the annual report, seeing there were no questions on this either, he ended by going through the Flash report. There were no questions from the board on this topic. Jeff did state they plan to be in person for next month's meeting.

OTHER BUSINESS
Set date of next regular meeting: Set for Thursday, March 26, 2026, at 9:30 a.m.
With no further business to come before the board, the meeting was adjourned at 10:00a.m.

Submitted,

Roschelle Forsythe

Roschelle Forsythe, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
JANUARY 2026

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	838,474.12	84,284,985.80	3,623,647.81	88,747,107.73
Employer contributions	893,067.74			893,067.74
Employee contributions	30,857.82			30,857.82
Lump sum distribution -	-			-
Pension payments	(379,540.70)	-		(379,540.70)
Investment activity	1,867.53	1,068,907.54	20,361.13	1,091,136.20
Prior Month activity	-	-		-
Other Fees-Mo Dept of Health	-	-	-	-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Admnistration expenses- Segal	(23,485.95)			(23,485.95)
Administration expenses-Wells Fargo	(6,869.99)			(6,869.99)
MET Life Disability Insurance	-			-
Travel Reimbursement	-			-
Membership Dues	-			-
Conference Registration	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	39,970.00	(39,970.00)	-	-
Ending balance	1,394,340.57	85,313,923.34	3,644,008.94	90,352,272.85
Total increase (decrease)	555,866.45	1,028,937.54	20,361.13	1,605,165.12

CITY OF JOPLIN
PENSION SALES TAX
INCOME STATEMENT
AS OF JANUARY 31, 2026

DESCRIPTION	CURRENT PERIOD ACTUAL AMOUNT	3-MONTH YTD ACTUAL AMOUNT
Beginning Fund Balance	**1,589,338**	**1,589,338**
Revenues:		
Sales Tax	813,697	2,208,708
Use Tax	88,403	283,737
Total Revenue	**902,100**	**2,492,445**
Expenditures:		
1/2-CENT SALES TAX-PENSION		
Contribution to Pension Plan	893,068	2,439,983
LAGERS Gap Cost	-	-
LAGERS Buy Down	-	-
TIF Transfer Out	-	19,386
1/2-Cent Sales Tax-Pension Sub-Total	893,068	2,459,369
Total Expenditures	**893,068**	**2,459,369**
NET CHANGE IN FUND BALANCE	**9,032**	**33,076**
ENDING FUND BALANCE	**1,598,369**	**1,622,413**

CITY OF JOPLIN
PENSION SALES TAX
BALANCE SHEET SUMMARY
AS OF JANUARY 31, 2026

DESCRIPTION	ACTUAL AMOUNT
Assets:	
Cash & Investments	23,086
Sales Tax Receivable	1,457,756
Use Tax Receivable	164,658
Total Assets	**1,645,499**
Liabilities:	
Accounts Payable	-
TIF Sales Tax Payable	23,086
Total Liabilities	**23,086**
Total Liabilities and Fund Balance	**1,645,499**
Net Change in Fund Balance	**33,076**
Beginning Fund Balance	**1,589,338**
Ending Fund Balance	**1,622,413**
Ending Fund Balance Breakdown:	
Reserved for Gap Cost	-
Reserved for LAGERS Buydown	-
Reserved for Pension Plan	1,622,413
Total Ending Fund Balance	**1,622,413**