JOPLIN
SPORTS AUTHORITY

Minutes of the open session of the Joplin Sports Authority Board of Directors held at 2:00p.m. at Joplin Sports Authority Conference room, 3301 W 1st Street Joplin MO, 64801 March 13th, 2024

CALL TO ORDER

Jhan Hurn called the meeting to order at 2:05p.m.

Present: Chuck Copple, Jhan Hurn, Patty Vavra, JT Weber, Hunter Perry, Melissa Rodgers, Dave Compton, Chritopher Beyer

Absent: Paul Bloomberg, Patrick Tuttle, Rob Mallory, Matt Hiatt

Staff & Guests: Jared Bruggeman, Brittnie Earp, Steve Taylor, Lauren Johnson, Mike Greninger

Review of previous meeting minutes

Melissa Rodgers made a motion to approve the February 7th, 2024, board minutes as presented, seconded by Hunter Perry. Motion carried on a 6-0 vote.

Reports

A) Executive Directors Report— The City Council Work Session will discuss the second reading on purchase of the JSA Shed, that should proceed in the next couple of weeks. Jared will be attending a National Sports Exchange Conference in Wichita, KS in October. All staff evaluations for JSA have been completed. The line of credit was used to pay the officials bill for the NJCAA. The Summer Baseball schedule is being worked on for next year, financials will have to change regarding support for the summer baseball tournaments. The Strategic Planning is continuing, a visit date will be in April. Jared meets with the City Manager and others involved in the continuous improvement and headway. JSA has had great coverage in the Joplin Globe and other media over the last month. Joplin Area Sports Hall of Fame meets this month. Freeman is now a sponsor of the JASHOF. JSA is continuing to grow the schedule for FY 2024. An MOU was signed for HOAT Summer Baseball; still working out the details on Premier Baseball.

B) Treasurers Report for September 2023 (Presented by Steve Taylor)

A motion was made by JT Weber to accept the Janaury 2024 Treasurers Report, seconded by Dave Compton, motion carried on an 6-0 vote.

C) Employee Compensation Committee Report—No Report

D) Bylaws & Administration Policies Committee Report—No Report

E) Budget & Audit Committee Report—No Report

Event Report—

A) **NJCAA in March 2024 at Missouri Southern—** JSA passed out passes to board members and discussed the schedule of the event.

Old Business—No Report

New Business—

A) Consent Packages on Bank Signatures

Consent Package 1:

Motion to remove JT Weber from People's Bank of Seneca signature authority.
Motion: Dave Compton Second: Hunter Perry Vote:7-0

Motion to remove JT Weber from Southwest Missouri Bank signature authority.
Motion: Dave Compton Second: Hunter Perry Vote: 7-0

Motion to remove JT Weber from Arvest Bank signature authority.
Motion: Dave Compton Second: Hunter Perry Vote: 7-0

Consent Package 2:

Motion to add Patty Vavra to People's Bank of Seneca signature authority.
Motion: Dave Compton Second: JT Weber Vote: 7-0

Motion to add Patty Vavra to Southwest Missouri Bank signature authority.
Motion: Dave Compton Second: JT Weber Vote: 7-0

Motion to add Patty Vavra to Arvest Bank signature authority.
Motion: Dave Compton Second: JT Weber Vote: 7-0

A motion was made by JT Weber to adjourn the meeting at 2:41 p.m., seconded Melissa Rodgers. Motion carried on an 7-0 vote.

Jared Bruggeman
Executive Director

Jhan Hurn
Board Chairman

Joplin Sports Authority, Inc.

Profit and Loss

March 2024

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	13.89
Lodging Tax Allocation	29,945.39
Miscellaneous Revenue	15.00
Sponsor Donations	2,708.33
Total Non-operating Revenues	**32,682.61**
Operating Revenues	
Entry Fees	8,850.00
Merchandising Commissions	1,516.00
Program Sales	370.00
Ticket Income	33,044.89
Total Operating Revenues	**43,780.89**
Total Income	**$76,463.50**
GROSS PROFIT	**$76,463.50**
Expenses	
Event Expenses	
Event Labor and Supplies	13,856.07
Facility Lease/Rental	8,061.25
Food & Beverage	4,269.33
JSA Sponsorships	150.00
Officiating	19,200.00
Total Event Expenses	**45,536.65**
Operations	
Accounting Fees	110.26
Advertising	1,000.00
Dues & Memberships	1,352.00
Fees and Permits	336.00
Health Insurance	2,448.34
Local Sales Meeting	589.52
Lodging Accommodation	1,666.64
Office Supplies	448.28
Other Recognition Services	132.21
Postage, Mailing Service	30.45
Printing and Copying	3,892.28
Supplies	951.80
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**

Joplin Sports Authority, Inc.

Profit and Loss

March 2024

	TOTAL
Travel	371.96
Fuel Reimbursement	441.27
Travel	3,434.45
Total Travel	**4,247.68**
Utilities	773.96
Website Maintenance	72.00
Total Operations	**18,301.42**
Payroll Expenses	
401K	369.39
Administration Fees/Payroll	331.83
Full-Time	17,923.47
Part-Time	3,915.59
Payroll Taxes	1,670.70
Total Payroll Expenses	**24,210.98**
Supplemental Benefits	1,029.49
Total Expenses	**$89,078.54**
NET OPERATING INCOME	**$ -12,615.04**
NET INCOME	**$ -12,615.04**

Joplin Sports Authority, Inc.

Profit and Loss

November 2023 - March 2024

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	56.11
Lodging Tax Allocation	131,049.64
Miscellaneous Revenue	59.00
Sponsor Donations	18,166.65
Total Non-operating Revenues	**149,331.40**
Operating Revenues	
Entry Fees	8,850.00
Merchandising Commissions	1,516.00
Program Sales	730.00
Ticket Income	47,717.18
Total Operating Revenues	**58,813.18**
Total Income	**$208,144.58**
GROSS PROFIT	**$208,144.58**
Expenses	
Event Expenses	
Event Labor and Supplies	25,167.87
Facility Lease/Rental	11,651.25
Food & Beverage	16,438.61
JSA Sponsorships	2,650.00
Officiating	33,375.00
Total Event Expenses	**89,282.73**
Office Insurance	719.00
Operations	
Accounting Fees	8,458.26
Advertising	1,000.00
Auto Insurance	528.43
Dues & Memberships	2,959.50
Fees and Permits	755.75
Health Insurance	12,217.42
Insurance - Liability, D and O	
Liability, D and O	2,882.00
Total Insurance - Liability, D and O	**2,882.00**
Local Sales Meeting	2,199.95
Lodging Accommodation	5,126.91
Office Supplies	848.41
Other Recognition Services	3,957.76
Postage, Mailing Service	265.29
Printing and Copying	4,684.67
Repairs & Maintenance	88.21

Joplin Sports Authority, Inc.

Profit and Loss

November 2023 - March 2024

	TOTAL
Supplies	3,944.45
Telephone	
Cell Phone Stipend	1,500.00
Total Telephone	**1,500.00**
Travel	2,329.24
Fuel Reimbursement	1,916.79
Travel	6,730.15
Total Travel	**10,976.18**
Utilities	4,596.44
Website Maintenance	277.00
Total Operations	**67,266.63**
Payroll Expenses	
401K	1,804.16
Administration Fees/Payroll	1,721.10
Full-Time	89,759.22
Part-Time	13,304.53
Payroll Taxes	7,884.37
Workman's Comp	1,352.00
Total Payroll Expenses	**115,825.38**
Supplemental Benefits	5,408.46
Total Expenses	**$278,502.20**
NET OPERATING INCOME	**$ -70,357.62**
Other Income	
Sponsor Donations - Trade Out	412.50
Total Other Income	**$412.50**
NET OTHER INCOME	**$412.50**
NET INCOME	**$ -69,945.12**

Joplin Sports Authority, Inc.

Balance Sheet

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	14.53
Credit Card Account-Arvest Bank	27,311.89
Petty Cash	150.00
SMB Checking	12,283.09
Total Bank Accounts	**$39,759.51**
Accounts Receivable	
Accounts Receivable	1,458.33
Total Accounts Receivable	**$1,458.33**
Other Current Assets	
Contributions Receivable	27,852.64
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Total Other Current Assets	**$29,901.91**
Total Current Assets	**$71,119.75**
Fixed Assets	
Accumulated Depreciation	-93,820.00
Buildings	47,604.00
Furniture and Equipment	75,985.73
Vehicles	47,508.00
Total Fixed Assets	**$77,277.73**
TOTAL ASSETS	**$148,397.48**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	19,722.89
Total Accounts Payable	**$19,722.89**
Other Current Liabilities	
GENERAL CLEARING ACCOUNT	-2,000.00
Payroll Liabilities	8,983.00
Total Other Current Liabilities	**$6,983.00**
Total Current Liabilities	**$26,705.89**
Long-Term Liabilities	
NP People's Bank	20,000.00
Total Long-Term Liabilities	**$20,000.00**
Total Liabilities	**$46,705.89**

Joplin Sports Authority, Inc.

Balance Sheet

As of March 31, 2024

	TOTAL
Equity	
Net investment in capital assets	91,200.00
Unrestricted Net Assets	80,436.71
Net Income	-69,945.12
Total Equity	**$101,691.59**
TOTAL LIABILITIES AND EQUITY	**$148,397.48**

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Joplin Sports Authority, Inc.

Profit and Loss

April 2024

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	14.76
Lodging Tax Allocation	64,061.50
Miscellaneous Revenue	4,263.00
Sponsor Donations	833.33
Total Non-operating Revenues	**69,172.59**
Operating Revenues	
Concession Income	121.00
Total Operating Revenues	**121.00**
Sale of Fixed Assets	25,000.00
Total Income	**$94,293.59**
GROSS PROFIT	**$94,293.59**
Expenses	
Event Expenses	
Event Labor and Supplies	757.70
Food & Beverage	13,392.78
Hosting Fee	11,000.00
Total Event Expenses	**25,150.48**
Operations	
Accounting Fees	110.13
Health Insurance	2,448.34
Local Sales Meeting	241.08
Lodging Accommodation	3,440.36
Office Supplies	22.81
Printing and Copying	493.15
Repairs & Maintenance	25.00
Supplies	708.09
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**
Travel	1,180.70
Fuel Reimbursement	455.84
Travel	86.28
Total Travel	**1,722.82**
Utilities	1,938.07
Website Maintenance	72.00
Total Operations	**11,471.85**

Joplin Sports Authority, Inc.

Profit and Loss

April 2024

	TOTAL
Payroll Expenses	
401K	788.09
Administration Fees/Payroll	268.56
Full-Time	13,650.00
Part-Time	4,438.91
Payroll Taxes	1,383.79
Total Payroll Expenses	**20,529.35**
Supplemental Benefits	1,671.51
Total Expenses	**$58,823.19**
NET OPERATING INCOME	**$35,470.40**
NET INCOME	**$35,470.40**

Joplin Sports Authority, Inc.

Profit and Loss

November 2023 - April 2024

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	70.87
Lodging Tax Allocation	195,111.14
Miscellaneous Revenue	4,322.00
Sponsor Donations	18,999.98
Total Non-operating Revenues	**218,503.99**
Operating Revenues	
Concession Income	121.00
Entry Fees	8,850.00
Merchandising Commissions	1,516.00
Program Sales	730.00
Ticket Income	47,717.18
Total Operating Revenues	**58,934.18**
Sale of Fixed Assets	25,000.00
Total Income	**$302,438.17**
GROSS PROFIT	**$302,438.17**
Expenses	
Event Expenses	
Event Labor and Supplies	25,925.57
Facility Lease/Rental	11,651.25
Food & Beverage	29,831.39
Hosting Fee	11,000.00
JSA Sponsorships	2,650.00
Officiating	33,175.00
Total Event Expenses	**114,233.21**
Office Insurance	719.00
Operations	
Accounting Fees	8,568.39
Advertising	1,000.00
Auto Insurance	528.43
Dues & Memberships	2,959.50
Fees and Permits	755.75
Health Insurance	14,665.76
Insurance - Liability, D and O	2,812.00
Liability, D and O	2,882.00
Total Insurance - Liability, D and O	**5,694.00**
Local Sales Meeting	2,441.03
Lodging Accommodation	8,567.27
Office Supplies	871.22
Other Recognition Services	3,957.76

Joplin Sports Authority, Inc.

Profit and Loss

November 2023 - April 2024

	TOTAL
Postage, Mailing Service	265.29
Printing and Copying	5,177.82
Repairs & Maintenance	113.21
Supplies	4,652.54
Telephone	
Cell Phone Stipend	1,750.00
Total Telephone	**1,750.00**
Travel	3,908.94
Fuel Reimbursement	2,372.63
Travel	6,816.43
Total Travel	**13,098.00**
Utilities	6,534.51
Website Maintenance	349.00
Total Operations	**81,949.48**
Payroll Expenses	
401K	2,592.25
Administration Fees/Payroll	1,993.04
Full-Time	103,409.22
Part-Time	17,743.44
Payroll Taxes	9,268.16
Workman's Comp	1,352.00
Total Payroll Expenses	**136,358.11**
Supplemental Benefits	7,079.97
Total Expenses	**$340,339.77**
NET OPERATING INCOME	**$ -37,901.60**
Other Income	
Sponsor Donations - Trade Out	412.50
Total Other Income	**$412.50**
NET OTHER INCOME	**$412.50**
NET INCOME	**$ -37,489.10**

Joplin Sports Authority, Inc.

Balance Sheet

As of April 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	28,556.75
Credit Card Account-Arvest Bank	11,744.29
Petty Cash	150.00
SMB Checking	11,815.60
Total Bank Accounts	**$52,266.64**
Accounts Receivable	
Accounts Receivable	2,083.33
Total Accounts Receivable	**$2,083.33**
Other Current Assets	
AR - City of Joplin	0.00
AR - Employees	0.00
AR - Ticket Sales	0.00
Contributions Receivable	27,852.64
Inventory	0.00
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Prepaid Rent	0.00
Tax Refunds Receivable	0.00
Undeposited Funds	0.00
Total Other Current Assets	**$29,901.91**
Total Current Assets	**$84,251.88**
Fixed Assets	
Accumulated Depreciation	-93,820.00
Buildings	47,604.00
Furniture and Equipment	75,985.73
Vehicles	47,508.00
Total Fixed Assets	**$77,277.73**
Other Assets	
Security Deposits Asset	0.00
Total Other Assets	**$0.00**
TOTAL ASSETS	**$161,529.61**

Joplin Sports Authority, Inc.

Balance Sheet

As of April 30, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	**$0.00**
Other Current Liabilities	
Accrued Expenses	0.00
Accrued Sick Leave	0.00
Accrued Vacation	0.00
GENERAL CLEARING ACCOUNT	-2,000.00
Payroll Liabilities	8,983.00
401K Match	0.00
Met Life Dental	0.00
Total Payroll Liabilities	**8,983.00**
SBA Payroll Protection Plan	0.00
Total Other Current Liabilities	**$6,983.00**
Total Current Liabilities	**$6,983.00**
Long-Term Liabilities	
Canon Financial Services-Lease	0.00
NP People's Bank	20,000.00
Total Long-Term Liabilities	**$20,000.00**
Total Liabilities	**$26,983.00**
Equity	
Net investment in capital assets	91,200.00
Opening Balance Equity	0.00
Unrestricted Net Assets	80,835.71
Net Income	-37,489.10
Total Equity	**$134,546.61**
TOTAL LIABILITIES AND EQUITY	**$161,529.61**