Minutes of the March 16, 2017
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

1. CALL TO ORDER
The regular meeting of the March 16, 2017 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Michael Seibert at 9:30 a.m.

Roll Call: Present: John Alford, Jared Delzell, Adam Grimes (arrived at 9:36 a.m.), Marshall Hogue, Mike McGavran, Larry Swinehart, Mayor Michael Seibert, Leslie Haase, Finance Director; Peter Edwards, City Attorney.

2. APPROVAL OF MINUTES
Motion by Jared, second by Larry to approve the February 16, 2017 meeting minutes. Motion passed.

3. NEW BUSINESS
Financials: Leslie stated the pension plan started the month of February with a balance of $36,741,577 with a gain of $737,659 for an ending balance of $37,479,235.

Quarterly Presentation by Bogdahn: - Doug Anderson presented the report. There were no recommended changes.

4. RETIREMENTS and TERMINATION:
Ron Buchanan: retired from the Police Department on March 2, 2017, after 20 years and two months of service. His monthly benefit amount is $2,661.18 and his remaining lump sum amount is $157,650.72. Motion passed to approve these payments.

Timothy Hathcock: separated from the Fire Department on February 20, 2017 after 1 year and 2 months of service. His lump sum amount is $3,829.53. Motion passed to approve this amount.

5. OTHER BUSINESS
Set date for special closed meeting: April 13, 2017, 9:30, Second Floor Conference Room

Set date of next regular meeting: Thursday, April 20, 2017 at 9:30 a.m.

Motion by Adam, second by Mike to adjourn. Motion passed. The meeting adjourned at 9:55 a.m.

Respectfully submitted,

Barbara Gollhofer

Barbara Gollhofer, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
MARCH 2017

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	(9,254.96)	33,039,187.13	4,449,303.04	37,479,235.21
Employer contributions	204,430.36			204,430.36
Employee contributions	98,908.35			98,908.35
Lump sum distribution -	(161,480.27)			(161,480.27)
Pension payments	(272,536.67)			(272,536.67)
Investment activity	238.37	288,896.92	50,396.87	339,532.16
Miscellaneous Income	-	-		-
Administration expenses-Blackwell Sander	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Blanchard	-			-
Administration expenses - Bogdahn	-			-
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	(4,825.51)			(4,825.51)
Travel Reimbursement	-			-
Membership Dues	-			-
IRS Determination Letter	-			-
Conference	-			-
Transfer to/ from another trust	500,000.00	(500,000.00)	-	-
Ending balance	355,479.67	32,828,084.05	4,499,699.91	37,683,263.63
Total increase (decrease)	364,734.63	(211,103.08)	50,396.87	204,028.42