City of Joplin City Council Agenda Item

REQUESTED COUNCIL MEETING DATE: MARCH 20, 2017

ITEM: COUNCIL BILL NO. 2017-506
ORIGINATING DEPARTMENT: FINANCE DEPARTMENT
ATTACHMENTS: 1) Copy of Council Bill with attached Schedule A

Department Head: Leslie Haase
City Attorney: Peter Edwards
City Manager: Sam Anselm

INTRODUCTION:
This Council Bill amends the adopted 2016-2017 Budget of the City of Joplin.

DISCUSSION:
In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is the explanation for the items in Schedule A:

- Reducing various budgets by the amount of $435,996 for the facility rent allocation for the annual payment of the COPS for City Hall. With the advance refunding of the COPS for City Hall, the annual rent assessment is no longer applicable.
- Amending the TIF Reimbursable revenue and expenditure budget for $5,000.
- Amending the IT budget in the amount of $11,560 to run fiber line to Fire Station 6 in order to reduce the monthly costs for the AT&T connection and Zetron circuit. By switching to fiber, the current monthly cost will decrease over $1,100 per month.
- Amending the Parks Grounds Maintenance budget in the amount of $59,250 for the FEMA cleanup costs from the flood disaster. The City received reimbursement from FEMA for this work in fiscal year 2016, but we didn't complete all of the cleanup work until this fiscal year.
- Amending the Community Planning revenue and expenditure budget in the amount of $100,000 for the continuation of the Neighborhood Stabilization Program.
- Amending the Debt Service budget in the amount of $2,398,230 to pay the advance refunding of the COPS, while reducing the revenue by $435,996 to reflect the reduction of the rent assessment from the other funds.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment decreases revenues by $330,996.00 and increases expenditures by $2,138,074.00.

RECOMMENDATION:
City Staff recommends this Council Bill be approved on an emergency basis.