COUNCIL BILL NO. 2015-505 **ORDINANCE NO.**

AN ORDINANCE approving a Cooperative Agreement among the City of Joplin, Missouri, the Hope Valley Community Improvement District, and Hope Valley Development Group, Inc. and authorizing the City Manager to execute the Agreement; and containing an emergency clause.

WHEREAS, by Ordinance No. 2015-____, adopted by the City Council of the City of Joplin (the "City ") on April 6, 2015, the City approved a petition (the "Petition") for the establishment of a community improvement district pursuant to Sections 67.1401 to 67.1571 RSMo (the "CID Act"), entitled the Hope Valley Community Improvement District (the "District"); and

WHEREAS, the District has been formed to assist in funding reimbursable project costs associated with the implementation of the Hope Valley Tax Increment Financing Plan and Projects, approved by the City Council pursuant to Ordinance No. 2014-109 (the "Redevelopment Plan"), including reimbursable project costs incurred by the designated developer of Redevelopment Project I of the Redevelopment Plan, Hope Valley Development Group, Inc. (the "Developer"); and

WHEREAS, the City, the District, and the Developer have reached agreement on the terms of a Cooperative Agreement between the parties defining and stating their respective rights, duties, and obligations and the City Council desires to approve said Cooperative Agreement and authorize the City Manager to execute it.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JOPLIN, MISSOURI, as follows:

Section 1. That the Cooperative Agreement among the City of Joplin, Missouri, the Hope Valley Community Improvement District, and Hope Valley Development Group, Inc., attached hereto as Exhibit A is hereby approved and the City Manager is authorized to execute said Cooperative Agreement on behalf of the City.

Section 2. This Ordinance is declared by the City Council to be an emergency within this meaning of Section 2.12 (6), of the Home Rule Charter of the City of Joplin, Missouri, in that said Ordinance deals with public improvements at a development and as such shall become effective immediately upon its passage.

PASSED BY THE COUNCIL OF THE CITY OF JOPLIN, MISSOURI, this _____ day of

_____, 2015, by a vote of _____.

_____

Michael L. Seibert, Mayor

ATTEST:

Barbara L. Hogelin, City Clerk

APPROVED AS TO FORM:

Peter C. Edwards, City Attorney

Exhibit A

Cooperative Agreement among the City of Joplin, Missouri, the Hope Valley Community Improvement District, and Hope Valley Development Group, Inc.

[see attached]