City of **JOPLIN** City Council Agenda Item

Requested Council Meeting Date: May 7, 2018

Item: Amendment to CDBG-DR Developer Agreement with Joplin Bungalows, LLC
ORIGINATING DEPARTMENT: Planning, Development & Neighborhood Services

ATTACHMENTS: 1) Council Bill No. 2018-409
2) Amendment I to the Joplin Bungalows Developer Agreement

Planning, Development & Neighborhood Services Director:	Troy Bolander
Finance Director:	Leslie Haase
City Attorney:	Peter C. Edwards
City Manager:	Sam L. Anselm

Recommended Action: Approval of Council Bill No. 2018-409

INTRODUCTION:

The following Council Bill authorizes the First Amendment to the Developer Agreement between the City of Joplin and Joplin Bungalows, LLC, a wholly owned subsidiary of ESC. This amendment will allocate an additional $154,900 to the current $4,000,000 project allocation, increasing the new project allocation $4,154,900. City Council previously approved the Developer Agreement during the April 2, 2018 Council meeting and approved the activity in the Round I Community Development Block Grant Program – Disaster Recovery (CDBG-DR) Amendment 3 to the Initial Action Plan on November 17, 2014.

DISCUSSION:

The additional $154,900 in CDBG-DR funds will be attributed to the needed acquisition of Joplin Redevelopment Corporation (JRC) land for project construction. The land consists of two separate parcels; one parcel is approximately 2.4 acres and is to be acquired for the construction of the 32-unit senior housing development. The other parcel is approximately 1.3 acres and is to be acquired for the construction of the detention basin. Based on appraisal values, the total purchase price is $354,900.

RECOMMENDATION:

City Staff recommends the approval of the First Amendment to the Developer Agreement with Joplin Bungalows, LLC that adds the amount of $154,900 to the development of the Joplin Bungalows project on an emergency basis. Therefore, the City hereby declares that based on Section 2.12 (6) of the Home Rule Charter of the City of Joplin, Missouri, and as such, this ordinance shall become effective immediately upon its passage.