Minutes of the open session of the Joplin Sports Authority Board of Directors held at 2:00p.m. at Joplin Sports Authority Conference room, 3301 W 1st Street Joplin MO, 64801 May 15th, 2024

CALL TO ORDER

Jhan Hurn called the meeting to order at 2:07p.m.

Present: Melissa Rodgers, Patty Vavra, Dave Compton, Hunter Perry, Rob Mallory, Paul Bloomberg, JT Weber

Absent: Matt Hiatt, Patrick Tuttle, Chuck Copple, Jhan Hurn, Christopher Beyer

Staff & Guests: Jared Bruggeman, Brittnie Earp, Steve Taylor, Lauren Johnson, Shaun Buck

Review of previous meeting minutes

Dave Compton made a motion to approve the March 13th, 2024, board minutes as presented, seconded by Paul Bloomberg. Motion carried on a 7-0 vote.

Reports

A) Executive Directors Report— Jared Bruggeman had a meeting with the City Manager about an Athletic indoor and outdoor venue. Jared will be attending the National Sports Exchange Conference in October 2024. JSA continues to develop relationships and review opportunities with Sports ETA. Jared recently completed another course for the Sports ETA Learning Institute for Sports Tourism Strategist Designation. Summer Baseball schedule is set for next year. JSA financials will have to change regarding support for the summer baseball tournaments, and MOU has not been signed yet for Premier Baseball. The Strategic Planning will continue July 8th, 2024. Jared submitted an article from MSHAA Boys Class 1 Golf in the Joplin Globe. The Joplin Area Sports Hall of Fame committee will be meeting soon. JSA is continuing to grow the schedule for FY 2024—including assisting with NCAA D2 Regional Baseball. JSA signed an MOU for HOAT Summer Baseball; details for Premier Baseball MOU is still being worked out.

B) Treasurers Report for March and April Financials (Presented by Steve Taylor)

A motion was made by Melissa Rodgers to accept the March 2024 Treasurers Report, seconded by Hunter Perry, motion carried on a 7-0 vote.

A motion was made by Melissa Rodgers to accept the April 2024 Treasurers Report, seconded by Hunter Perry, motion carried on a 7-0 vote.

C) Employee Compensation Committee Report—No Report

D) Bylaws & Administration Policies Committee Report—No Report

E) Budget & Audit Committee Report—No Report

Event Report—

A) **NJCAA Basketball**—Follow up with the community, JSA had good feedback. The admission prices will go down and the Coaches packets will go up. JSA bid on hosting for years 26', 27' and 28'.
B) **NJCAA D2 Men's Golf Championship**—JSA was asked to host this event for a 2nd year.
C) **Region XVI Baseball**—The event went well, Crowder College won.

Old Business—No Report

New Business—

A) **Adjusted Meeting Schedule**—The meeting schedule for the year was looked over and handed out to the Board.

B) **Update from City Council Presentation**—Jared Bruggeman discussed the Strategic Plan, JSA and Board will be meeting with them Monday July 8th, 2024. The JSA Board are looking into bringing two new Board members on soon.

A motion was made by Dave Compton to adjourn the meeting at 2:39 p.m., seconded Paul Bloomberg. Motion carried on a 7-0 vote.

6/8/24

Jared Bruggeman
Executive Director

Jhan Hurn
Board Chairman

Joplin Sports Authority, Inc.

Profit and Loss

May 2024

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	12.36
Miscellaneous Revenue	14.00
Sponsor Donations	208.33
Total Non-operating Revenues	**234.69**
Operating Revenues	
Concession Income	396.48
Merchandising Commissions	415.00
Program Sales	224.00
Ticket Income	12,307.84
Total Operating Revenues	**13,343.32**
Total Income	**$13,578.01**
GROSS PROFIT	**$13,578.01**
Expenses	
Event Expenses	
Event Labor and Supplies	990.84
Food & Beverage	763.69
Officiating	200.00
Total Event Expenses	**1,954.53**
Operations	
Accounting Fees	110.00
Health Insurance	2,448.34
Interest expense	330.55
Local Sales Meeting	191.00
Lodging Accommodation	163.04
Office Supplies	60.18
Other Recognition Services	134.17
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**
Travel	283.90
Fuel Reimbursement	150.51
Travel	186.30
Total Travel	**620.71**
Total Operations	**4,307.99**
Payroll Expenses	
401K	612.74
Administration Fees/Payroll	408.25
Full-Time	17,062.50
Part-Time	3,362.53

Joplin Sports Authority, Inc.

Profit and Loss

May 2024

	TOTAL
Payroll Taxes	1,562.53
Total Payroll Expenses	**23,008.55**
Supplemental Benefits	1,350.50
Total Expenses	**$30,621.57**
NET OPERATING INCOME	**$ -17,043.56**
NET INCOME	**$ -17,043.56**

Joplin Sports Authority, Inc.

Profit and Loss

November 2023 - May 2024

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	83.23
Lodging Tax Allocation	195,111.14
Miscellaneous Revenue	4,336.00
Sponsor Donations	19,208.31
Total Non-operating Revenues	**218,738.68**
Operating Revenues	
Concession Income	517.48
Entry Fees	8,850.00
Merchandising Commissions	1,931.00
Program Sales	954.00
Ticket Income	60,025.02
Total Operating Revenues	**72,277.50**
Sale of Fixed Assets	25,000.00
Total Income	**$316,016.18**
GROSS PROFIT	**$316,016.18**
Expenses	
Event Expenses	
Event Labor and Supplies	26,916.41
Facility Lease/Rental	11,651.25
Food & Beverage	30,595.08
Hosting Fee	11,000.00
JSA Sponsorships	2,650.00
Officiating	33,375.00
Total Event Expenses	**116,187.74**
Office Insurance	719.00
Operations	
Accounting Fees	8,678.39
Advertising	1,000.00
Auto Insurance	528.43
Dues & Memberships	2,959.50
Fees and Permits	755.75
Health Insurance	17,114.10
Insurance - Liability, D and O	2,812.00
Liability, D and O	2,882.00
Total Insurance - Liability, D and O	**5,694.00**
Interest expense	330.55
Local Sales Meeting	2,632.03
Lodging Accommodation	8,730.31
Office Supplies	931.40

Joplin Sports Authority, Inc.

Profit and Loss

November 2023 - May 2024

	TOTAL
Other Recognition Services	4,091.93
Postage, Mailing Service	265.29
Printing and Copying	5,177.82
Repairs & Maintenance	113.21
Supplies	4,652.54
Telephone	
Cell Phone Stipend	2,000.00
Total Telephone	**2,000.00**
Travel	4,192.84
Fuel Reimbursement	2,523.14
Travel	7,002.73
Total Travel	**13,718.71**
Utilities	6,534.51
Website Maintenance	349.00
Total Operations	**86,257.47**
Payroll Expenses	
401K	3,204.99
Administration Fees/Payroll	2,401.29
Full-Time	120,471.72
Part-Time	21,105.97
Payroll Taxes	10,830.69
Workman's Comp	1,352.00
Total Payroll Expenses	**159,366.66**
Supplemental Benefits	8,430.47
Total Expenses	**$370,961.34**
NET OPERATING INCOME	**$ -54,945.16**
Other Income	
Sponsor Donations - Trade Out	412.50
Total Other Income	**$412.50**
NET OTHER INCOME	**$412.50**
NET INCOME	**$ -54,532.66**

Joplin Sports Authority, Inc.

Balance Sheet

As of May 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	7,182.71
Credit Card Account-Arvest Bank	15,189.13
Petty Cash	150.00
SMB Checking	15,534.57
Total Bank Accounts	**$38,056.41**
Accounts Receivable	
Accounts Receivable	1,250.00
Total Accounts Receivable	**$1,250.00**
Other Current Assets	
Contributions Receivable	27,852.64
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Total Other Current Assets	**$29,901.91**
Total Current Assets	**$69,208.32**
Fixed Assets	
Accumulated Depreciation	-93,820.00
Buildings	47,604.00
Furniture and Equipment	75,985.73
Vehicles	47,508.00
Total Fixed Assets	**$77,277.73**
TOTAL ASSETS	**$146,486.05**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	8,983.00
Total Other Current Liabilities	**$8,983.00**
Total Current Liabilities	**$8,983.00**
Long-Term Liabilities	
NP People's Bank	20,000.00
Total Long-Term Liabilities	**$20,000.00**
Total Liabilities	**$28,983.00**
Equity	
Net investment in capital assets	91,200.00
Unrestricted Net Assets	80,835.71
Net Income	-54,532.66
Total Equity	**$117,503.05**
TOTAL LIABILITIES AND EQUITY	**$146,486.05**

Joplin Sports Authority, Inc.

Profit and Loss

June 2024

	TOTAL
Income	
Non-operating Revenues	
Lodging Tax Allocation	48,056.55
Miscellaneous Revenue	11.00
Total Non-operating Revenues	**48,067.55**
Operating Revenues	
Entry Fees	4,060.00
Total Operating Revenues	**4,060.00**
Total Income	**$52,127.55**
GROSS PROFIT	**$52,127.55**
Expenses	
Event Expenses	
Concessions	287.50
Event Labor and Supplies	1,200.75
Facility Lease/Rental	4,869.63
Food & Beverage	3,181.84
JSA Sponsorships	250.00
Officiating	5,600.00
Total Event Expenses	**15,389.72**
Operations	
Accounting Fees	110.00
Fees and Permits	288.88
Insurance - Liability, D and O	5,023.75
Local Sales Meeting	288.02
Lodging Accommodation	10,935.54
Other Recognition Services	395.12
Printing and Copying	199.50
Supplies	974.29
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**
Travel	541.86
Fuel Reimbursement	574.76
Travel	4,053.46
Total Travel	**5,170.08**
Utilities	235.54
Website Maintenance	75.36
Total Operations	**23,946.08**

Joplin Sports Authority, Inc.

Profit and Loss

June 2024

	TOTAL
Payroll Expenses	
401K	233.98
Administration Fees/Payroll	263.40
Full-Time	13,650.00
Part-Time	2,149.53
Payroll Taxes	1,208.65
Total Payroll Expenses	**17,505.56**
Supplemental Benefits	239.98
Total Expenses	**$57,081.34**
NET OPERATING INCOME	**$ -4,953.79**
NET INCOME	**$ -4,953.79**

Joplin Sports Authority, Inc.

Profit and Loss

November 2023 - June 2024

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	83.23
Lodging Tax Allocation	243,167.69
Miscellaneous Revenue	4,347.00
Sponsor Donations	19,208.31
Total Non-operating Revenues	**266,806.23**
Operating Revenues	
Concession Income	517.48
Entry Fees	12,910.00
Merchandising Commissions	1,931.00
Program Sales	954.00
Ticket Income	60,025.02
Total Operating Revenues	**76,337.50**
Sale of Fixed Assets	25,000.00
Total Income	**$368,143.73**
GROSS PROFIT	**$368,143.73**
Expenses	
Event Expenses	
Concessions	287.50
Event Labor and Supplies	28,117.16
Facility Lease/Rental	16,520.88
Food & Beverage	33,776.92
Hosting Fee	11,000.00
JSA Sponsorships	2,900.00
Officiating	38,975.00
Total Event Expenses	**131,577.46**
Office Insurance	719.00
Operations	
Accounting Fees	8,788.39
Advertising	1,000.00
Auto Insurance	528.43
Dues & Memberships	2,959.50
Fees and Permits	1,044.63
Health Insurance	17,114.10
Insurance - Liability, D and O	7,835.75
Liability, D and O	2,882.00
Total Insurance - Liability, D and O	**10,717.75**
Interest expense	330.55
Local Sales Meeting	2,920.05
Lodging Accommodation	19,665.85

Joplin Sports Authority, Inc.

Profit and Loss

November 2023 - June 2024

	TOTAL
Office Supplies	931.40
Other Recognition Services	4,487.05
Postage, Mailing Service	265.29
Printing and Copying	5,377.32
Repairs & Maintenance	113.21
Supplies	5,626.83
Telephone	
Cell Phone Stipend	2,250.00
Total Telephone	**2,250.00**
Travel	4,734.70
Fuel Reimbursement	3,097.90
Travel	11,056.19
Total Travel	**18,888.79**
Utilities	6,770.05
Website Maintenance	424.36
Total Operations	**110,203.55**
Payroll Expenses	
401K	3,438.97
Administration Fees/Payroll	2,664.69
Full-Time	134,121.72
Part-Time	23,255.50
Payroll Taxes	12,039.34
Workman's Comp	1,352.00
Total Payroll Expenses	**176,872.22**
Supplemental Benefits	8,670.45
Total Expenses	**$428,042.68**
NET OPERATING INCOME	**$ -59,898.95**
Other Income	
Sponsor Donations - Trade Out	412.50
Total Other Income	**$412.50**
NET OTHER INCOME	**$412.50**
NET INCOME	**$ -59,486.45**

Joplin Sports Authority, Inc.

Balance Sheet

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	9,040.78
Credit Card Account-Arvest Bank	10,165.38
Petty Cash	150.00
SMB Checking	13,746.46
Total Bank Accounts	**$33,102.62**
Accounts Receivable	
Accounts Receivable	1,250.00
Total Accounts Receivable	**$1,250.00**
Other Current Assets	
Contributions Receivable	27,852.64
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Total Other Current Assets	**$29,901.91**
Total Current Assets	**$64,254.53**
Fixed Assets	
Accumulated Depreciation	-93,820.00
Buildings	47,604.00
Furniture and Equipment	75,985.73
Vehicles	47,508.00
Total Fixed Assets	**$77,277.73**
TOTAL ASSETS	**$141,532.26**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	8,983.00
Total Other Current Liabilities	**$8,983.00**
Total Current Liabilities	**$8,983.00**
Long-Term Liabilities	
NP People's Bank	20,000.00
Total Long-Term Liabilities	**$20,000.00**
Total Liabilities	**$28,983.00**
Equity	
Net investment in capital assets	91,200.00
Unrestricted Net Assets	80,835.71
Net Income	-59,486.45
Total Equity	**$112,549.26**
TOTAL LIABILITIES AND EQUITY	**$141,532.26**