Minutes of the May 18, 2017
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

1. CALL TO ORDER
The regular meeting of the May 18, 2017 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by City Attorney Peter Edwards at 9:45 a.m.

Roll Call: Present: John Alford (phone attendance), Jared Delzell, Marshall Hogue (phone attendance) Larry Swinehart, Leslie Haase, Finance Director; Peter Edwards, City Attorney. Absent: Adam Grimes, Mike McGavran, and Mayor Michael Seibert. Motion passed to excuse Grimes and McGavran.

2. APPROVAL OF MINUTES
Due to the lack of members present, the April 20, 2017 minutes will be approved at the next meeting.

3. NEW BUSINESS
Invoice: Holliday Reporting Service for $363.05: for the special meeting on April 13, 207 for the Larry (Bob) Higginbotham hearing. Motion by John, second by Marshall to pay this invoice. Motion passed.

4. RETIREMENTS and TERMINATION:
Taylor Fluent: separated from the Fire Department on April 21, 2017, after 7 years and 10 months of service. His lump sum payout amount is $31,000.28. Motion by Larry, second by Jared to approve these payments. Motion passed.

Amanda Schippers: separated from the Police Department on April 1, 2017 after 8 years and 11 months of service. Her lump sum amount is $64,287.84. Motion by Jared, second by Larry to approve this payment. Motion passed.

5. OTHER BUSINESS
Set date of next regular meeting: Thursday, June 15, 2017 at 9:30 a.m.

With no further business to come before the Pension Board, the meeting adjourned at 9:50 a.m.

Respectfully submitted,

Barbara Gollhofer

Barbara Gollhofer, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
MAY 2017

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	413,388.23	33,242,090.56	4,589,088.45	38,244,567.24
Employer contributions	195,912.48			195,912.48
Employee contributions	94,428.03			94,428.03
Lump sum distribution -	(50,963.94)			(50,963.94)
Pension payments	(272,085.95)			(272,085.95)
Investment activity	210.28	549,618.22	-	549,828.50
Miscellaneous Income	-	-		-
Administration expenses-Blackwell Sander	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Blanchard	-			-
Administration expenses - Bogdahn	-			-
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	-			-
Travel Reimbursement	-			-
Membership Dues	-			-
IRS Determination Letter	-			-
Holliday Reporting Fees	(363.05)			(363.05)
Transfer to/ from another trust	-	-	-	-
Ending balance	380,526.08	33,791,708.78	4,589,088.45	38,761,323.31
Total increase (decrease)	(32,862.15)	549,618.22	-	516,756.07