COUNCIL BILL NO. 2018-507 ORDINANCE NO.

AN ORDINANCE approving the First Amendment to the 1717 Market Place Tax Increment Financing Plan and containing an emergency clause.

WHEREAS, on January 10, 2005, the City Council of the City of Joplin (the "City") adopted Ordinance No. 2005-006 approving the 1717 Market Place Tax Increment Financing Plan (the "Redevelopment Plan") pursuant to the provisions of the Real Property Tax Increment Allocation Act, Sections 99.800 to 99.865, RSMo., (the "Act"); and

WHEREAS, on February 5, 2018, the City Council directed City staff to prepare an amendment to the Redevelopment Plan to increase the budget to provide necessary funding for the City to complete the 15th Street Improvements as contemplated by the Redevelopment Plan; and

WHEREAS, thereafter City staff prepared the First Amendment to the 1717 Market Place Tax Increment Financing Plan (the "First Amendment") as directed by the City Council; and

WHEREAS, pursuant to the Act, City staff on behalf of the Joplin Tax Increment Financing Commission (the "Commission") notified the affected taxing jurisdictions of their right to designate representatives to serve as members of the Commission for the purpose of conducting a public hearing and making recommendations with respect to the First Amendment to the City Council; and

WHEREAS, the Joplin School District designated two representatives, Jasper County designated two representatives, and the other affected taxing jurisdictions designated a representative to serve as members of the Commission; and

WHEREAS, notice of a public hearing on April 12, 2018, before the Commission to discuss the proposed First Amendment was provided in accordance with the provisions of the Act; and

WHEREAS, the public hearing was opened by the Commission on April 12, 2018, and all interested parties were provided with an opportunity to present evidence and hear testimony regarding the proposed First Amendment and, on said date, the Commission having heard and considered the objections, protests, comments, and other evidence adduced at the public hearing, closed the public hearing and voted to adopt a resolution recommending to the City Council that the First Amendment be approved and adopted; and

WHEREAS, the City Council having considered the evidence and testimony submitted at the Commission public hearing and the recommendation of the Commission, desires to approve the First Amendment.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JOPLIN, MISSOURI, as follows:

Section 1. That the First Amendment to the 1717 Market Place Tax Increment Financing Plan,

dated March 16, 2018, a copy of which is attached hereto as Exhibit A, is hereby approved and adopted.

Section 2. That this Ordinance, being an Ordinance dealing with public improvements and expenditures, is an emergency within the meaning of Section 2.12(3)(4) of the HOME RULE CHARTER of the City of Joplin, Missouri, and as such shall become effective immediately upon its approval and passage.

PASSED BY THE COUNCIL OF THE CITY OF JOPLIN, MISSOURI, this _____ day of _____, 2018, by a vote of _____.

_____
Gary L. Shaw, Mayor

ATTEST:

_____
Barbara J. Gollhofer, City Clerk

APPROVED AS TO FORM:

_____
Peter C. Edwards, City Attorney