City of Joplin City Council Agenda Item

REQUESTED COUNCIL MEETING DATE: MAY 21, 2018

ITEM: COUNCIL BILL NO. 2018-509
ORIGINATING DEPARTMENT: FINANCE DEPARTMENT
ATTACHMENTS: 1) Copy of Council Bill with attached Schedule A

Department Head: Leslie Haase
City Attorney: Peter Edwards
City Manager: Sam Anselm

INTRODUCTION:
This Council Bill amends the adopted 2017-2018 Budget of the City of Joplin.

DISCUSSION:
In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is the explanation for the items in Schedule A:

- Amending the Police Department's budget and the insurance claim settlement revenue in the amount of $55,687 to replace two wrecked police cars.
- Amending the liability insurance budget in the amount of $47,097 to cover the city's cost of the replacement police cars after insurance settlements.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases revenues in the amount of $55,687 and expenditures by $102,784.00.

RECOMMENDATION:
City Staff recommends this council bill be approved on an emergency basis.