Minutes of the May 21, 2026
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER
The regular meeting of May 21, 2026, Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Finance Director, Leslie Haase at 9:30 a.m.

Roll Call: Present: Chuck Brown, Ken Copeland, Will Davis, Adam Grimes, John Smith, Finance Director, Leslie Haase and City Attorney, Peter Edwards. Absent: Jared Delzell. Motion by Adam Grimes, second by Will Davis to excuse Jared.

APPROVAL OF MINUTES: Motion by Adam Grimes second by Ken Copeland to approve April 16, 2026, minutes. Motion passed.

UNFINISHED BUSINESS

NEW BUSINESS
Leslie stated she had sent out the financials; we started the month at $91,260,632, we gained $2,280,624, ending balance of $93,541,256. Pension Sales Tax, Balance sheet; $1.6 million in assets and liabilities and fund balance. On the income statement, $781,884 in revenue for the month, for the year, almost $5.2 million, monthly expenditures $759,093, for the year almost $5.2 million. All the money is going to the pension plan. Leslie stated she also sent out the annual summary for 2025.

Investment update by Segal Marco: Jeff with Segal Marco attended this month's meeting in person to present the update. Jeff announced that he will be retiring in July. Rob, along with a new person Jennifer Paris, will handle the City's account. Jeff began by going over Performance; stating some high points of the economy and going over the Markets. Being there were no questions on the Markets from the board he then moved on to go through the booklet that was handed out. Jeff hopes to see everyone at the next meeting in June.

RETIREMENTS AND TERMINATION

OTHER BUSINESS
Set date of next regular meeting: Set for Thursday, June 18, 2026, at 9:30 a.m.
With no further business to come before the board, the meeting was adjourned at 10:11a.m.

Submitted,

Roschelle Forsythe

Roschelle Forsythe, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
APRIL 2026

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	2,348,066.72	85,268,556.33	3,644,009.25	91,260,632.30
Employer contributions	750,927.90			750,927.90
Employee contributions	48,478.16			48,478.16
Lump sum distribution -	-			-
Pension payments	(382,180.37)	-		(382,180.37)
Investment activity	1,536.86	1,883,375.27	28,920.06	1,913,832.19
Prior Month activity	-	-		-
Other Fees-Mo Dept of Health	-	-	-	-
Administration expenses - GRS	(19,432.00)			(19,432.00)
Administration expenses - Legal Fees	-			-
Admnistration expenses- Segal	(23,485.95)			(23,485.95)
Administration expenses-Wells Fargo	(7,202.05)			(7,202.05)
MET Life Disability Insurance	(313.80)			(313.80)
Travel Reimbursement	-			-
Membership Dues	-			-
Conference Registration	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	(1,500,000.00)	1,500,000.00	-	-
Ending balance	1,216,395.47	88,651,931.60	3,672,929.31	93,541,256.38
Total increase (decrease)	(1,131,671.25)	3,383,375.27	28,920.06	2,280,624.08

CITY OF JOPLIN
PENSION SALES TAX
INCOME STATEMENT
AS OF APRIL 30, 2026

DESCRIPTION	CURRENT PERIOD ACTUAL AMOUNT	6-MONTH YTD ACTUAL AMOUNT
Beginning Fund Balance	**1,560,251**	**1,560,251**
Revenues:		
Sales Tax	698,156	4,572,908
Use Tax	83,728	605,597
Total Revenue	**781,884**	**5,178,505**
Expenditures:		
1/2-CENT SALES TAX-PENSION		
Contribution to Pension Plan	750,928	5,094,133
LAGERS Gap Cost	-	-
LAGERS Buy Down	-	-
TIF Transfer Out	8,165	59,461
1/2-Cent Sales Tax-Pension Sub-Total	759,093	5,153,594
Total Expenditures	**759,093**	**5,153,594**
NET CHANGE IN FUND BALANCE	**22,791**	**24,911**
ENDING FUND BALANCE	**1,583,043**	**1,585,162**

CITY OF JOPLIN
PENSION SALES TAX
BALANCE SHEET SUMMARY
AS OF APRIL 30, 2026

DESCRIPTION	ACTUAL AMOUNT
Assets:	
Cash & Investments	14,921
Sales Tax Receivable	1,395,011
Use Tax Receivable	195,335
Total Assets	**1,605,266**
Liabilities:	
Accounts Payable	-
TIF Sales Tax Payable	20,104
Total Liabilities	**20,104**
Total Liabilities and Fund Balance	**1,605,266**
Net Change in Fund Balance	**24,911**
Beginning Fund Balance	**1,560,251**
Ending Fund Balance	**1,585,162**
Ending Fund Balance Breakdown:	
Reserved for Gap Cost	-
Reserved for LAGERS Buydown	-
Reserved for Pension Plan	1,585,162
Total Ending Fund Balance	**1,585,162**