CITY OF JOPLIN
COUNCIL AGENDA ITEM

ITEM
Council Bill 2024-614 – Approving an extension to Lease Agreement with Parkwood Tournament, LLC for various parks facilities.

MEETING DATE
June 3, 2024

ORIGINATING DEPT
Parks

ATTACHMENTS
CB 2024-614 Ordinance; Exhibit "A" Second Amendment to Lease with Option for a Lease Renewal

REVIEWED BY
Department Head: Paul Bloomberg; Finance Director: Leslie Haase; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY
This Council Bill approves an extension to lease agreement with Parkwood Tournament, LLC. for Joe Becker Baseball Stadium, Wendell Redden Stadium, and Bassman Softball Complex starting on December 1, 2026, through November 30, 2028. Bassman Softball Complex will only be leased Friday through Sunday during the lease term.

BACKGROUND
The City is currently under a First Amendment to the Lease Agreement with Parkwood Tournaments, LLC which runs through November 30, 2026.

With the new ownership of the Joplin Outlaws and a five (5) year contract between Parkwood Tournament Company, LLC, and the Joplin Outlaws ownership group to use the facilities at Joe Becker, Parkwood has requested an option to extend its lease agreement with the City of Joplin, so it coincides with that contract.

The tenant will pay $65,672.88 annually for December 1, 2026, to November 30, 2027, and $67,643.07 annually for December 1, 2027, to November 30, 2028 to lease the facilities, which reflects an increase of 3% each year.

The City will have the right to terminate the lease at any time with six months' notice or if an affiliated, independent or semi-professional team agrees to play at Joe Becker Stadium with one-year notice.

FUNDING SOURCE
This item will result in overall savings to the parks fund.

RECOMMENDATION
Staff recommends approval of this council bill on first reading.