CITY OF JOPLIN
COUNCIL AGENDA ITEM

ITEM
Council Bill 2024-506 – Approving a budget amendment for FY 2024

MEETING DATE
June 3, 2024

ORIGINATING DEPT
Finance

ATTACHMENTS
CB 2024-506 Ordinance; Schedule "A" Budget Amendment

REVIEWED BY
Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY
This Council Bill amends the adopted 2023-2024 Budget of the City of Joplin.

BACKGROUND
In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is an explanation for the items in Schedule A:

- Amending various budgets for emergency expenditures.
- Amending various budgets for utility costs.
- Amending various budgets for higher than budgeted motor vehicle replacement costs.
- Amending various budgets for unanticipated computer software replacement/renewal requirements.
- Amending various budgets for emergency repairs.
- Amending the health, parks and solid waste management budgets for the property tax annexation fee.
- Amending the parks and traffic signal budgets for liability insurance claims from the result of damage.
- Amending various budgets for consulting fees related to engineering and project management.
- Amending the sewer billing & collection budget for actual bad debt expense.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases revenue by $77,011.00 and expenditures by $1,536,331.00.

FUNDING SOURCE
This item is not applicable for budget amendments.

RECOMMENDATION
Staff recommends approval of this council bill on an emergency basis.