City of Joplin

City Council Agenda Item

REQUESTED COUNCIL MEETING DATE: JUNE 4, 2018

COUNCIL BILL 2018-510
ORIGINATING DEPARTMENT: FINANCE DEPARTMENT
ATTACHMENT: NORTHPARK MALL COMMUNITY IMPROVEMENT DISTRICT PETITION TO ADD REAL PROPERTY TO AND REMOVE REAL PROPERTY FROM THE NORTHPARK CID , EXHIBIT A

Finance Director: Leslie Haase	**Date:**
City Attorney: Peter Edwards	**Date:**
City Manager: Sam Anselm	**Date:**

INTRODUCTION:
This Council Bill approves a petition amending the boundaries of the Northpark Lane Community Improvement District (District), including the removal of certain real property from and addition of certain real property to the District.

DISCUSSION:
The Northpark Mall owners submitted a petition to the City to amend the boundaries of the District which was formed pursuant to City Ordinance 2014-90. The 2018 petition provides for the removal of certain real property from and the addition of certain real property to the District. Specifically, the 2018 petition adds the Dunham's Sports parcel to the District and clarifies that no part of the Macy's Men's and Women's store is within the District.

The petition proposes to continue to collect a 1% sales tax within the district to fund the improvements listed in the petition. The improvements will be as provided in the 2014 petition which established the District. The CID will issue bonds in order to make the reimburse the Northpark Mall owners for improvements that have been completed to date and to pay for the improvements which remain to be completed. The bonds will not be an obligation of the City of Joplin.

This District will remain a separate political subdivision governed by a Board of Directors, appointed by the Mayor, with the consent of the City Council.

The District will provide certain financial information to the City as required by the 2018 petition and will pay the City an annual administrative fee of $2,500.

The Mall is a vital economic driver in our community and it is important to support the requested enhancements for the benefit of the public. These improvements are needed to enhance the competitiveness of the mall.

RECOMMENDATION:
City Staff recommends this Council Bill be approved on first reading.