JOPLIN REDEVELOPMENT CORPORATION, INC.
MINUTES
TUESDAY, JUNE 12, 2018
JOPLIN CITY HALL AT 602 S. MAIN STREET
5TH FLOOR CONFERENCE ROOM
4:00 PM

I. Meeting called to Order:

Mr. Fred Osborn called the meeting of the Joplin Redevelopment Corporation to order. Members in attendance were Mr. Fred Osborn, Mr. Doug Doll, Mr. David Sweeney, Mr. John Hipple, Andrew Perigo, and William Scearce. Also in attendance: Councilman Phil Stinnett, Mr. Peter Edwards, Mr. Troy Bolander, Ms. Patty Heagel, and Ms. Leslie Haase representing the City of Joplin.

II. Approve the May 8, 2018 Minutes and May 29, 2018 Minutes.

Mr. Fred Osborn stated first item on the agenda is approving the minutes from May 8, 2018 and May 29, 2018. Are there any other corrections to the minutes?

JOHN HIPPLE MADE THE MOTION AND SECONDED BY DAVID SWEENEY TO APPROVE THE MAY 8, 2018 AND MAY 29, 2018 MINUTES. MOTION CARRIED WITH, FRED OSBORN, DAVID SWEENEY, JOHN HIPPLE, DOUG DOLL ANDREW PERIGO VOTING "AYE", WILLIAM SCEARCE ABSTAINED (5 IN FAVOR, 1 ABSENT, 1 ABSTAINED). MOTION CARRIES.

Mr. Osborn asked for a motion to excuse Mr. Hill.

DAVID SWEENEY MADE THE MOTION AND SECONDED BY DOUG DOLL TO EXCUSE MR. TROY HILL. MOTION CARRIED WITH, FRED OSBORN, JOHN HIPPLE, DOUG DOLL, ANDREW PERIGO, AND WILLIAM SCEARCE VOTING "AYE" (6 IN FAVOR, 1 ABSENT). MOTION CARRIES.

III. Old Business
None.

IV. New Business

A. Review Financials

Leslie Haase - Land Summary: $6,178,861.00. Balance Sheet – Total Assets: $16,026,524.00, Total Liabilities: $11,166,970.00, Ending Fund Balance: $4,859,555.00. Income Statement - Current Period: Revenue: $184,186.00. Expenditures: $390,697.00. Total Profit/(Loss): ($206,511.00) and for the 4-month FYTD: Revenue: $2,992,246.00, Expenditures: $480,541.00. Total Profit/(Loss): $2,511,705.00. Cash Statement: $2,946,954.00.

Other Business
None.

Adjournment

Vote to go into closed session, which shall pertain to causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives, therefore as set forth in Section 610.021(1) RSMo, also, leasing, purchasing or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore as set forth in Section 610.021 (2) RSMo, as amended, 2015. This meeting, record, and vote to be closed to the extent provided by law. The Joplin Redevelopment Corporation shall adjourn at the end of the session.

DAVID SWEENEY MADE THE MOTION AND SECONDED BY WILLIAM SCEARCE TO ADJOURN AND GO INTO CLOSED SESSION. MOTION CARRIED WITH, FRED OSBORN, JOHN HIPPLE, DOUG DOLL, ANDREW PERIGO, AND WILLIAM SCEARCE VOTING "AYE" (6 IN FAVOR, 1 ABSENT). MOTION CARRIES.

Meeting adjourned at 4:15pm.

Fred Osborn, Chairman