**COUNCIL BILL NO. 2024-505 ORDINANCE NO.**

AN ORDINANCE approving a Tax Increment Financing Funding Agreement by and between Prospect Village, LLC., a Nebraska limited liability company, and the City of Joplin, Missouri; authorizing the City Manager to execute said Agreement on behalf of the City of Joplin; and setting a date when this Ordinance shall become effective.

WHEREAS, Woodsonia Joplin will be filing a proposed Tax Increment Financing (TIF) Plan for Prospect Village; and,

WHEREAS, the City shall incur various expenses as a result of such plan; and,

WHEREAS, the City Council requires a funding deposit be made to the City by the developer to cover said expenses of the City.

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JOPLIN, MISSOURI, as follows:**

Section 1. That the Tax Increment Financing Funding Agreement by and between Prospect Village, LLC., a Nebraska limited liability company, and the City of Joplin, Missouri, a copy of the same being attached hereto as Exhibit "A", be, and the same is, hereby approved.

Section 2. That the City Manager is hereby authorized to execute said Agreement on behalf of the City of Joplin, Missouri.

Section 3. That this Ordinance shall become effective on June 18, 2024.

PASSED BY THE COUNCIL OF THE CITY OF JOPLIN, MISSOURI, this _____ day of _____, 2024.

_____
Keenan T. Cortez, Sr., Mayor

ATTEST:

_____
Holly Nagy, City Clerk

APPROVED AS TO FORM:

_____
Peter C. Edwards, City Attorney