JOPLIN REDEVELOPMENT CORPORATION, INC.
MINUTES
TUESDAY, JULY 10, 2018
JOPLIN CITY HALL AT 602 S. MAIN STREET
5TH FLOOR CONFERENCE ROOM
4:00 PM

I. Meeting called to Order:

Mr. Fred Osborn called the meeting of the Joplin Redevelopment Corporation to order. Members in attendance were Mr. Fred Osborn, Mr. Doug Doll, Mr. David Sweeney, Mr. John Hipple, Andrew Perigo, and William Scearce. Also in attendance: Councilman Phil Stinnett, Mr. Peter Edwards, Mr. Troy Bolander, Ms. Patty Heagel, and Ms. Leslie Haase representing the City of Joplin.

II. Approve the Minutes.

Mr. Fred Osborn stated first item on the agenda is approving the minutes from June 12, 2018. Are there any other corrections to the minutes?

JOHN HIPPLE MADE THE MOTION AND SECONDED BY WILLIAM SCEARCE TO APPROVE THE JUNE 12, 2018 MINUTES. MOTION CARRIED WITH, FRED OSBORN, DAVID SWEENEY, JOHN HIPPLE, DOUG DOLL, ANDREW PERIGO, AND WILLIAM SCEARCE VOTING "AYE" (6 IN FAVOR, 1 ABSENT). MOTION CARRIES

Mr. Osborn asked for a motion to excuse Mr. Hill.

DOUG DOLL MADE THE MOTION AND SECONDED BY ANDREW PERIGO, TO EXCUSE MR. TROY HILL. MOTION CARRIED WITH, FRED OSBORN, JOHN HIPPLE, DOUG DOLL, DAVID SWEENEY, ANDREW PERIGO, AND WILLIAM SCEARCE VOTING "AYE" (6 IN FAVOR, 1 ABSENT). MOTION CARRIES.

III. Old Business
None.

IV. New Business

A. Review Financials

Leslie Haase - Land Summary: $6,178,861.00. Balance Sheet – Total Assets: $16,095,701.00, Total Liabilities: $11,166,498.00, Ending Fund Balance: $4,929,204.00. Income Statement - Current Period: Revenue: $69,777.00. Expenditures: $128.00. Total Profit/(Loss): $69,649.00 and for the 8-month FYTD: Revenue: $3,062,023.00, Expenditures: $480,669.00. Total Profit/(Loss): $2,581,354.00. Cash Statement: $2,946,054.00.

B. Reimbursement Requisition #9: Administrative Costs.

Leslie Haase stated that we can draw the administrative costs down twice a year and that is February and August. The request is for $32,364.66.

Mr. Osborn asked if there any questions? There were not.

DOUG DOLL MADE THE MOTION AND SECONDED BY ANDREW PERIGO, TO APPROVE REIMBURSEMENT REQUISISTION #9; ADMINISTRATIVE COSTS. MOTION CARRIED WITH, FRED OSBORN, JOHN HIPPLE, DOUG DOLL, DAVID SWEENEY, ANDREW PERIGO, AND WILLIAM SCEARCE VOTING "AYE" (6 IN FAVOR, 1 ABSENT). MOTION CARRIES.

C. Reimbursement Requisition # 11: Library/Infrastructure Match.

Leslie Haase stated that she was withdrawing Reimbursement Requisition #11. The EDA funds had to be spent by May 26, 2018, then 90 days to close out the draws. Then we will draw all down in February and that will close that project out.

Mr. Osborn stated that it will be shown as withdrawn.,

Other Business
None.

Adjournment

Vote to go into closed session, which shall pertain to causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives, therefore as set forth in Section 610.021(1) RSMo, also, leasing, purchasing or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore as set forth in Section 610.021 (2) RSMo, as amended, 2015. This meeting, record, and vote to be closed to the extent provided by law. The Joplin Redevelopment Corporation shall adjourn at the end of the session.

DOUG DOLL MADE THE MOTION AND SECONDED BY DAVID SWEENEY TO ADJOURN AND GO INTO CLOSED SESSION. MOTION CARRIED WITH, FRED OSBORN, JOHN HIPPLE, DOUG DOLL, ANDREW PERIGO, AND WILLIAM SCEARCE VOTING "AYE" (6 IN FAVOR, 1 ABSENT). MOTION CARRIES.

Meeting adjourned at 4:15pm.

Fred Osborn, Chairman