CITY OF JOPLIN
COUNCIL AGENDA ITEM

ITEM
Council Bill 2019-510 – Approving a budget amendment for FY 2019

MEETING DATE
July 15, 2019

ORIGINATING DEPT
Finance

ATTACHMENTS
CB 2019-510 Ordinance; Schedule "A" Budget Amendment

REVIEWED BY
Department Head: Leslie Haase; City Attorney: Peter Edwards; Interim City Manager: Dan Pekarek

SUMMARY
This Council Bill amends the adopted 2018-2019 Budget of the City of Joplin.

BACKGROUND
In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is the explanation for the items in Schedule A:

- Amend the fire operations budget and donations revenue in the amount of $15,000.00 to purchase rescue boats. CFI awarded a donation to the Joplin Fire Department for this purpose.
- Amend the TST budget in the amount of $510,000.00. Amend the budget to add a new line item for traffic calming supplies in the amount $10,000.00. Also, increase the subsidy to the airport by $500,000.00 as informally approved at the May work session to cover the negative unrestricted net asset balance. This item results in an increase in revenue in the Airport Fund in the amount of $500,000.00.
- Amend the Worker's Compensation Fund budget in the amount of $850,000.00 to transfer money in the amount of $600,000.00 to the Revolving Public Improvement Fund and in the amount of $250,000.00 to the Golf Course Fund. This subsidy was informally approved at the May work session to increase the fund balance in the revolving fund and cover the negative unrestricted net asset balance in the golf fund.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases revenues by $1,365,000.00 and expenditures by $1,375,000.00.

FUNDING SOURCE
This item is not applicable for budget amendments.

RECOMMENDATION
Staff recommends approval of this council bill on an emergency basis.