COUNCIL BILL NO. 2019-512 **ORDINANCE NO.**

AN ORDINANCE Authorizing the payment of funds sufficient to pay the outstanding Certificates of Participation, Series 2014, of the City of Joplin, Missouri, and authorizing certain documents and actions related to the prepayment; amending the Annual Budget of the City of Joplin for the Fiscal Year 2018-2019 as adopted by Ordinance 2018-145 on October 15, 2018; and, containing an emergency clause.

WHEREAS**,** the City of Joplin, Missouri (the "City"), has heretofore issued and now has outstanding its Certificates of Participation, Series 2014 (the "Series 2014 Certificates"), as authorized by an Ordinance of the City passed on October 28, 2014 (the "Series 2014 Ordinance"); and

WHEREAS**,** it is hereby found and determined that it is necessary and advisable and in the best interests of the City and of its inhabitants at this time to pay an amount sufficient to provide for the defeasance and prepayment of the Series 2014 Certificates maturing September 1, 2019 and thereafter (the "Defeased Certificates") including any interest thereon;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JOPLIN, MISSOURI, AS FOLLOWS:

Section 1. The City desires to deposit funds to defease and prepay the Defeased Certificates. In accordance with the requirements of the Indenture of Trust (the "Indenture") between the City and UMB Bank, N.A., as trustee (the "Trustee"), related to the Defeased Certificates, the officers of the City are hereby directed to cause notice of the prepayment of such Defeased Certificates on September 1, 2019, to be given in the manner provided in the Indenture. The officers of the City and the Trustee for the Series 2014 Certificates are hereby authorized and directed to take such other action as may be necessary in order to effect the payment and prepayment of such Defeased Certificates.

Section 2. The officers of the City, including the Mayor, City Manager, Finance Director and City Clerk, shall be, and they hereby are, authorized and directed to execute all documents and take such actions as they may deem necessary or advisable in order to carry out and perform the purposes of this Ordinance.

Section 3. That fiscal year 2018-2019 budgeted appropriations as adopted by Ordinance 2018-145 be amended by increasing revenue by the total amount of One Million Six Hundred Twenty Thousand Dollars and No Cents ($1,620,000.00) and by increasing appropriations by the total amount of Three Million Two Hundred Forty Thousand Dollars and No Cents ($3,240,000.00) as shown in Schedule A attached hereto.

Section 4. That the Director of Finance is hereby directed to make all necessary entries on the City records to show the increase in revenue and appropriations.

Section 5. Due to time constraints involved for notice to be provided for the payment and prepayment of the Defeased Certificates, this Ordinance is declared by the City Council to be an emergency measure within the meaning of Sections 2.12(3) of the Home Rule Charter of the City of Joplin, Missouri. This Ordinance shall take effect and be in full force immediately after its passage by the City Council and approval by the Mayor.

PASSED BY THE COUNCIL OF THE CITY OF JOPLIN, MISSOURI, this _____day of

_____, 2019, by a _____vote.

_____
Gary L. Shaw, Mayor

ATTEST:

_____
Barbara J. Gollhofer, City Clerk

APPROVED AS TO FORM:

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Peter C. Edwards, City Attorney