JOPLIN REDEVELOPMENT CORPORATION, INC.
MINUTES
TUESDAY, AUGUST 14, 2018
JOPLIN CITY HALL AT 602 S. MAIN STREET
5TH FLOOR CONFERENCE ROOM
4:00 PM

I. Meeting called to Order:

Mr. David Sweeney called the meeting of the Joplin Redevelopment Corporation to order. Members in attendance were Mr. Doug Doll, Mr. David Sweeney, Mr. Troy Hill, Mr. John Hipple, Mr. Andrew Perigo, and Mr. William Scearce. Also, in attendance: Councilman Phil Stinnett, Mr. Peter Edwards, Mr. Troy Bolander, Ms. Patty Heagel, Ms. Leslie Haase and Mr. A.J. Whistler representing the City of Joplin. Mr. Kevin Hunter representing Hunter Real Estate.

II. Approve the Minutes.

Mr. David Sweeney stated first item on the agenda is approving the minutes from July 10, 2018. Are there any other corrections to the minutes?

JOHN HIPPLE MADE THE MOTION AND SECONDED BY ANDREW PERIGO TO APPROVE THE JUNE 12, 2018 MINUTES. MOTION CARRIED WITH DAVID SWEENEY, JOHN HIPPLE, DOUG DOLL, TROY HILL, ANDREW PERIGO, AND WILLIAM SCEARCE VOTING "AYE" (6 IN FAVOR, 1 ABSENT). MOTION CARRIES

Mr. Sweeney asked for a motion to excuse Mr. Osborn.

DOUG DOLL MADE THE MOTION AND SECONDED BY TROY HILL, TO EXCUSE MR. FRED OSBORN. MOTION CARRIED WITH JOHN HIPPLE, DOUG DOLL, DAVID SWEENEY, TROY HILL, ANDREW PERIGO, AND WILLIAM SCEARCE VOTING "AYE" (6 IN FAVOR, 1 ABSENT). MOTION CARRIES.

III. Old Business
None.

IV. New Business

A. Review Financials

Leslie Haase - Land Summary: $6,178,861.00. Balance Sheet – Total Assets: $16,184,845.00, Total Liabilities: $11,166,498.00, Ending Fund Balance: $5,018,347.00. Income Statement - Current Period: Revenue: $121,509.00. Expenditures: $32,365.00. Total Profit/(Loss): $89,144.00 and for the 9-month FYTD: Revenue: $3,183,531.00, Expenditures: $513,034.00. Total Profit/(Loss): $2,670,497.00. Cash Statement: $2,947,554.00.

BILL SCEARCE MADE THE MOTION AND SECONDED BY ANDREW PERIGO, TO APPROVE THE FINANCIALS. MOTION CARRIED WITH JOHN HIPPLE, DOUG

DOLL, DAVID SWEENEY, TROY HILL, ANDREW PERIGO, AND WILLIAM SCEARCE VOTING "AYE" (6 IN FAVOR, 1 ABSENT). MOTION CARRIES.

Other Business
None.

Adjournment

Vote to go into closed session, which shall pertain to causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives, therefore as set forth in Section 610.021(1) RSMo, also, leasing, purchasing or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore as set forth in Section 610.021 (2) RSMo, as amended, 2015. This meeting, record, and vote to be closed to the extent provided by law. The Joplin Redevelopment Corporation shall adjourn at the end of the session.

TROY HILL MADE THE MOTION AND SECONDED BY JOHN HIPPLE TO ADJOURN AND GO INTO CLOSED SESSION. MOTION CARRIED WITH DAVID SWEENEY, JOHN HIPPLE, DOUG DOLL, ANDREW PERIGO, TROY HILL, AND WILLIAM SCEARCE VOTING "AYE" (6 IN FAVOR, 1 ABSENT). MOTION CARRIES.

Meeting adjourned at 4:15pm.

David Sweeney, Secretary/Treasurer