Minutes of the August 17, 2017
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

1. CALL TO ORDER
The regular meeting of the August 17, 2017 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Michael Seibert at 9:30 a.m.

Roll Call: Present: John Alford, Jared Delzell, Adam Grimes, Mike McGavran, Larry Swinehart, Mayor Michael Seibert, Leslie Haase, Finance Director. Motion by John, second by Jared to excuse Marshall Hogue (absent for Nat'l Guard requirements), and. Motion passed.

2. APPROVAL OF MINUTES
Motion by Adam, second by Jared to approve the July 20, 2017 meeting minutes. Motion passed.

3. UNFINISHED BUSINESS:

4. NEW BUSINESS
Financials: Leslie stated the pension plan started the month of July with a balance of $38,597,214 with a gain of $ 294,378 for an ending balance of $38,891,592

5. RETIREMENTS and TERMINATION:
Larin Trenary: separated from the Fire Department on August 2, 2017, after 8 years and 6 months of service. His lump sum payout amount is $33,439.36. Motion by John, second by Adam to approve these payments. Motion passed.

Eric Adkins: separated from the Police Department on July 27, 2017 6 months of service. His lump sum amount is $1,674.13. Motion by Larry, second by Jared to approve this payment. Motion passed.

Jordan Welch: separated from the Police Department on July 21, 2017, after 6 months of service. Her lump payout is $1,655.65. Motion by Larry, second by Jared to approve this amount. Motion passed.

6. OTHER BUSINESS

Set date of next regular meeting: Thursday, September 21, 2017 at 9:30 a.m.

Adam mentioned he was going to Springfield MO later today to talk to Jerry Fenstermaker (who was recommended by the mayor of Springfield and who did the city of Springfield's fiduciary funds report/financial report for 2015-2016), regarding what the board would like Jerry to focus on when he does the Plan review. Adam invited anyone to participate with him, or if they couldn't go, he asked if there were any specific questions they wanted answered. Adam stated he would take the survey results that was sent out (ends Sept 1) and since the Plan serves a wide variety of people the survey would give some information to ponder. The survey was emailed to the fire department and fire dept. retirees. The PD has not sent out the survey yet.

With no further business to come before the board, the meeting was adjourned at 9:55 a.m.

Respectfully submitted,
Barbara Gollhofer
Barbara Gollhofer, Secretary