Minutes of the August 21, 2025
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER
The regular meeting of August 21, 2025, Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Mayor Pro Tem DeTar at 9:30 a.m.

Roll Call: Present: Chuck Brown, Ken Copeland, Will Davis, Mayor Pro Tem DeTar, Jared Delzell, Adam Grimes, John Smith, Finance Director, Leslie Haase and City Attorney Peter Edwards.

APPROVAL OF MINUTES: Motion by Chuck Brown second by Ken Copeland to approve July 17, 2025, minutes. Motion passed.

UNFINISHED BUSINESS

NEW BUSINESS

Financials: Leslie stated that on the regular financials we started the month of July with $81,605,031, gained $1,463,491 and ended the month with 83,068,522. On the income statement, our revenue for the month was $804,856, for the year $7,540,928 and to date we have sent about $7.5 million to the pension plan.

RETIREMENTS AND TERMINATION

OTHER BUSINESS
There was general discussion from the board about possible COLA for retirees.

Set date of next regular meeting: Set for Thursday, September 18, 2025, at 9:30 a.m.
Motion by Chuck Brown, second by Ken Copeland to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 9:45a.m.

Submitted,

Roschelle Forsythe

Roschelle Forsythe, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
JULY 2025

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	6,481,511.00	71,562,158.04	3,561,362.34	81,605,031.38
Employer contributions	794,465.33			794,465.33
Employee contributions	32,281.64			32,281.64
Lump sum distribution -	-			-
Pension payments	(378,762.09)	-		(378,762.09)
Investment activity	4,550.70	1,002,015.97	33,416.77	1,039,983.44
Prior Month activity	-	-	-	-
Other Fees-NB	-	-	-	-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Admnistration expenses- Segal	(16,815.56)			(16,815.56)
Administration expenses-Wells Fargo	(6,385.24)			(6,385.24)
MET Life Disability Insurance	(707.62)			(707.62)
Travel Reimbursement	(568.98)			(568.98)
Membership Dues	-			-
Conference Registration	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	(750,000.00)	750,000.00	-	-
Ending balance	6,159,569.18	73,314,174.01	3,594,779.11	83,068,522.30
Total increase (decrease)	(321,941.82)	1,752,015.97	33,416.77	1,463,490.92

CITY OF JOPLIN
PENSION SALES TAX
BALANCE SHEET SUMMARY
AS OF JULY 31, 2025

DESCRIPTION	ACTUAL AMOUNT
Assets:	
Cash & Investments	(676,352)
Sales Tax Receivable	1,457,756
Use Tax Receivable	164,658
Total Assets	**946,061**
Liabilities:	
Accounts Payable	81,021
TIF Sales Tax Payable	23,086
Total Liabilities	**104,106**
Total Liabilities and Fund Balance	**946,061**
Net Change in Fund Balance	**(4,101,280)**
Beginning Fund Balance	**4,943,235**
Ending Fund Balance	**841,955**
Ending Fund Balance Breakdown:	
Reserved for Gap Cost	-
Reserved for LAGERS Buydown	-
Reserved for Pension Plan	841,955
Total Ending Fund Balance	**841,955**

CITY OF JOPLIN
PENSION SALES TAX
INCOME STATEMENT
AS OF JULY 31, 2025

DESCRIPTION	CURRENT PERIOD ACTUAL AMOUNT	9-MONTH YTD ACTUAL AMOUNT
Beginning Fund Balance	**4,943,235**	**4,943,235**
Revenues:		
Sales Tax	725,477	6,703,685
Use Tax	79,380	837,243
Total Revenue	**804,856**	**7,540,928**
Expenditures:		
1/2-CENT SALES TAX-PENSION		
Contribution to Pension Plan	794,465	7,459,708
LAGERS Gap Cost	1,572,715	4,099,508
LAGERS Buy Down	-	-
TIF Transfer Out	10,139	82,992
1/2-Cent Sales Tax-Pension Sub-Total	2,377,319	11,642,209
Total Expenditures	**2,377,319**	**11,642,209**
NET CHANGE IN FUND BALANCE	**(1,572,462)**	**(4,101,280)**
ENDING FUND BALANCE	**3,370,773**	**841,955**