CITY OF JOPLIN
PUBLIC HEARING

The City of Joplin, Missouri will hold a public hearing during a special meeting of the City Council on Monday, August 24, 2015 at 6:00 p.m. in the Council Chambers of the Joplin City Hall located at 602 South Main Street, Joplin, Missouri.

The purpose of the hearing will be to obtain public input concerning the proposed real estate tax levy for the 2015-2016 fiscal year. The tables below provide the preliminary assessed valuations for 2014 and 2015 of taxable real property located within the City of Joplin and the Joplin Library District for comparative purposes. Also presented are the estimated net tax collections for each of the funds for which a tax is levied. Final rates adopted by Council may change slightly due to final assessed values sent to the State by the County.

Entity	2014 Locally Assessed Valuation	2015 Locally Assessed Valuation	2015-2016 Estimated Tax Revenue	Estimated Delinquent Taxes (4%)	2015-2016 Estimated Net Tax Receipts
City of Joplin	$564,817,495	$582,998,598	$1,010,920	$40,437	$970,483
Joplin Public Library	$494,298,535	$512,863,720	$1,305,238	$52,210	$1,253,029
			$2,316,158	$92,646	$2,223,511

TAX REVENUE ESTIMATES FOR 2014-2015

Fund	2014 Tax Rate	Proposed 2015 Tax Rate	Estimated 2015 Net Tax Revenues	Projected 2016 Net Tax Revenues
Health & Welfare Fund	$0.0576	$0.0578	$312,321	$323,494
Parks & Recreation Fund	$0.0576	$0.0578	$312,321	$323,494
Solid Waste Mgmt Fund	$0.0576	$0.0578	$312,321	$323,494
Joplin Public Library	$0.2545	$0.2545	$1,207,670	$1,253,029
TOTALS	$0.4273	$0.4279	$2,144,635	$2,223,511

Leslie Haase, C.P.A., C.M.A.
Director of Finance
City of Joplin, Missouri

CITY OF JOPLIN, MISSOURI
PROPERTY TAX LEVY CALCULATION
FOR FISCAL YEAR 2014-2015

NEW TAX RATE

APPRAISED VALUE OF RESIDENCE	MULTIPLIED BY	ASSESSMENT RATIO FOR RESIDENTIAL	DIVIDED BY	PER $100 OF ASSESSED VALUATION	MULTIPLIED **CITY & LIBRARY** RATE	EQUALS	TAX LIABILITY PER YEAR
$100,000.00	X	19%	/	100	0.4279	=	$ 81.30

PRIOR YEAR TAX RATE

APPRAISED VALUE OF RESIDENCE	MULTIPLIED BY	ASSESSMENT RATIO FOR RESIDENTIAL	DIVIDED BY	PER $100 OF ASSESSED VALUATION	MULTIPLIED CITY RATE	EQUALS	TAX LIABILITY PER YEAR
$100,000.00	X	19%	/	100	0.4273	=	$ 81.19
		Total increase in tax liability				**$ 0.11**	