MINUTES
FINANCIAL OVERSIGHT COMMITTEE MEETING
FRIDAY, SEPTEMBER 9, 2016

CALL TO ORDER
Russ Alcorn called the September 9, 2016 Financial Oversight Committee meeting to order.

ROLL CALL
In attendance were committee members Russ Alcorn, Brandon Davis, Mark Hensley, Hank Hull, Andy Perigo (Alternate); Finance Director Leslie Haase. Others in attendance: Sam Anselm, City Manager. Motion by Hank, second by Mark to excuse Tom Franz. Motion passed.

APPROVAL of MINUTES
Motion by Hank, second by Mark to approve the August 28, 2015 minutes. Motion passed.

NEW BUSINESS:
Introduction: The Finance Oversight Committee members introduced themselves.
Russ Alcorn stated that he and Tom Franz had discussed offering to co-chair this committee. Motion by Brandon Davis, second by Mark Hensley to approve Russ and Tom as co-chairs. Motion passed.

Review the charge given by the City Council: City Council representative Dan McCreary was asked to clarify the charge given to the Finance Committee by the city council. Dan stated it was the desire of the council for the FOC to review the short term needs and to look for long term solutions. Dan asked Leslie to give a timeline on the upcoming city council budget work sessions. Leslie listed the dates and topics as follows: Monday, September 12, 2016, general budget review work session; Tuesday, September 20, 2016, work session to discuss issues and options (will hear requests from the Museum Complex; General Employee group; and the Chamber of Commerce. Also during that work session will be a review of the Parks and Recreation Department's side of the Parks' Storm Water Sales Tax Project – which they are about half-way through the 10-year time frame. The review of the budget needs to be completed by September 23, 2016 in order to allow time for the Finance Department to make any changes, if necessary, and to assemble the budget and get it to the printer so that it can be presented to the city council at the second city council meeting in October. The city's fiscal year begins November 1.
Russ suggested Leslie give overviews of the budget booklets that were given to the committee. After a lengthy discussion about how the budget process works in the city, the committee decided it was too soon to make any recommendations to the city council on the current budget and perhaps focus on next year's budget. It was decided to set the date of the next meeting for Monday, September 26, 2016 at 3:00 pm at Joplin City Hall.
Russ asked Leslie if she could possibly provide data for the next meeting that would compare Joplin to a similar size city so that the committee could better analyze some of Joplin's budget concerns.

With no further business to come before the Committee, there was a motion to adjourn by Brandon, second by Mark to adjourn. Motion carried 5-0. The meeting adjourned at 5:00 pm.

Respectfully submitted,

Barbara Gollhofer

Barbara Gollhofer, Secretary