Minutes of the September 18, 2025
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER
The regular meeting of September 18, 2025, Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Mayor Pro Tem DeTar at 9:30 a.m.

Roll Call: Present: Chuck Brown, Will Davis, Mayor Pro Tem DeTar, Jared Delzell, Adam Grimes, John Smith, Finance Director, Leslie Haase and City Attorney Peter Edwards. Absent: Ken Copeland. Motion by John Smith, second by Adam Grimes to excuse Ken, motion passed.

APPROVAL OF MINUTES: Motion by Jared Delzell second by Will Davis to approve August 21, 2025, minutes. Motion passed.

UNFINISHED BUSINESS

NEW BUSINESS

Financials: Leslie stated that on the regular financials we started the month of September at $83,068,522, we gained $639,131 and ended the month at $83,707,654; this is the month we didn't have any city contributions, but we do have a contribution we will be making in September. On the pension sales tax, balance sheet you can see we are not reserving any more money for the Gap cost, we are all done with that. On the income statement, revenue for the month, $872,114, for the year was just over $8.4 million, expenditures of $210,724 for the month and for the year $11.8 million.

Segal Update: Jeff with Segal joined the meeting via TEAMS this month, he began by going over the Market and stating that it has been a very positive year across the board. He continued through the presentation, to talk about performance and concluded by asking for any questions or comments from the board. Seeing there were none, he stated that Rob for sure will be attending in person next month and he is hoping to as well.

RETIREMENTS AND TERMINATION

OTHER BUSINESS

Set date of next regular meeting: Set for Thursday, October 23, 2025, at 9:30 a.m.
Motion by Will Davis, second by Jared Delzell to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 9:50a.m.

Submitted,

Roschelle Forsythe

Roschelle Forsythe, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
AUGUST 2025

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	6,159,569.18	73,314,174.01	3,594,779.11	83,068,522.30
Employer contributions	-			-
Employee contributions	32,580.51			32,580.51
Lump sum distribution -	-			-
Pension payments	(377,703.60)	-		(377,703.60)
Investment activity	3,796.60	980,457.63	0.19	984,254.42
Prior Month activity	-	-	-	-
Other Fees-NB	-	-	-	-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
MET Life Disability Insurance	-			-
Travel Reimbursement	-			-
Membership Dues	-			-
Conference Registration	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	(700,000.00)	700,000.00	-	-
Ending balance	5,118,242.69	74,994,631.64	3,594,779.30	83,707,653.63
Total increase (decrease)	(1,041,326.49)	1,680,457.63	0.19	639,131.33

CITY OF JOPLIN
PENSION SALES TAX
INCOME STATEMENT
AS OF AUGUST 31, 2025

DESCRIPTION	CURRENT PERIOD ACTUAL AMOUNT	10-MONTH YTD ACTUAL AMOUNT
Beginning Fund Balance	**4,943,235**	**4,943,235**
Revenues:		
Sales Tax	778,922	7,482,607
Use Tax	93,192	930,435
Total Revenue	**872,114**	**8,413,042**
Expenditures:		
1/2-CENT SALES TAX-PENSION		
Contribution to Pension Plan	-	7,459,708
LAGERS Gap Cost	199,320	4,298,829
LAGERS Buy Down	-	-
TIF Transfer Out	11,404	94,396
1/2-Cent Sales Tax-Pension Sub-Total	210,724	11,852,932
Total Expenditures	**210,724**	**11,852,932**
NET CHANGE IN FUND BALANCE	**661,390**	**(3,439,890)**
ENDING FUND BALANCE	**5,604,625**	**1,503,345**

CITY OF JOPLIN
PENSION SALES TAX
BALANCE SHEET SUMMARY
AS OF AUGUST 31, 2025

DESCRIPTION	ACTUAL AMOUNT
Assets:	
Cash & Investments	(95,983)
Sales Tax Receivable	1,457,756
Use Tax Receivable	164,658
Total Assets	**1,526,431**
Liabilities:	
Accounts Payable	-
TIF Sales Tax Payable	23,086
Total Liabilities	**23,086**
Total Liabilities and Fund Balance	**1,526,431**
Net Change in Fund Balance	**(3,439,890)**
Beginning Fund Balance	**4,943,235**
Ending Fund Balance	**1,503,345**
Ending Fund Balance Breakdown:	
Reserved for Gap Cost	-
Reserved for LAGERS Buydown	-
Reserved for Pension Plan	1,503,345
Total Ending Fund Balance	**1,503,345**