City of Joplin — City Council Agenda Item

REQUESTED COUNCIL MEETING DATE: SEPTEMBER 21, 2015

ITEM: COUNCIL BILL NO. 2015-526
ORIGINATING DEPARTMENT: FINANCE DEPARTMENT
ATTACHMENT: Bid Tabulation; Real Estate Contract

Department Head: Leslie Haase
Public Works Director: Nick Heatherly
City Attorney: Peter Edwards
City Manager: Sam Anselm

INTRODUCTION:
This Council Bill approves a real estate contract on the sale of one city-owned parcel of land.

DISCUSSION:
Zoning and Planning, followed by the City Council, previously declared a parcel of land at 20th and Wisconsin as surplus property to be sold utilizing a sealed bid process. Prior to offering the property for sale to the public, the City used the previous independent appraisal on this property to establish its value. The appraised value is $20,605.00. Therefore, the City let a bid, with a minimum bid price of $20,605.00 on August 20, 2015. The bid opening was on September 2, 2015. The City received one bid in the amount of $21,100.00 from Parker Properties and Investments, LLC.

Parker Properties has submitted a project to be located on this property for consideration of MHDC funding by the State of Missouri. Whether or not the project is approved by MHDC, the property will close no later than June 1, 2016. Parker Properties has agreed to purchase the property even if the proposed project does not receive MHDC approval.

RECOMMENDATION:
City Staff recommends this Council Bill be approved on an emergency basis.