Minutes of the open session of the Joplin Sports Authority Board of Directors held at 2:00p.m. at Joplin Sports Authority conference room, 3301 W 1st Street Joplin MO, 64801 October 12th, 2022.

CALL TO ORDER

Board Chairman Jhan Hurn called the meeting to order at 2:03 p.m.
Present: Dave Compton, Patty Vavra, Melissa Rodgers, Matt Hiatt, Paul Bloomberg, Rob Mallory, JT Weber
Absent: Christopher Beyer, Chuck Copple, Patrick Tuttle
Staff & Guests: Jared Bruggeman, Shaun Buck, Brittnie Harter, Steve Taylor, Lauren Johnson, Mike Greninger

Review of previous meeting minutes

Melissa Rodgers made a motion to approve the September 28th, 2022, board minutes as presented, seconded by Rob Mallory. Motion carried on a 7-0 vote.

Reports

A) Executive Directors Report
Jared Bruggeman spoke about Joplin youth wrestling using the conference room on October 17th, at 12:00p.m. The JSA is working with Sign Designs on upgrading the conference room. We have continued utilizing the conference room for Board Meetings, Committee Meetings, Park Board Meetings, Joplin Parks and Rec Interviews and Joplin Parks and Rec Training. JSA filed a report for access to the Employee Retention Credit Program with allows us to access federal aid. Committee work is starting to move ahead. It's been a great opportunity and mature the organization while reducing the work load off the entire board.

B) Treasurers Report for September 2022 (Presented by Steve Taylor)
A motion was made by JT Weber to accept the September 2022 Treasurers Report, seconded by Melissa Rodgers, motion carried on a 7-0 vote.

C) Employee Compensation Committee Report
No report

D) Bylaws & Administration Policies Committee Report
No report

E) Budget & Audit Committee Report
No report

Event Report
A) Fourth quarter update — As of right now the Joplin Sports Authority is at 16,000+ room nights produced. This has made 9.2 million dollars in economic impact for the City of Joplin.

B) Pending events —We are a finalist for the NJCAA DII men's golf for 2024. We will have the AJGA junior golf events at Twin Hills in 2023 and 2025. We are still currently working on the Epson LPGA qualifier tour. There is to be a site visit December 1st, 2022, for NJCAA basketball national championships.

Old Business
No report

New Business
A) Discussion on Committee Members — Jared Bruggeman discussed with the board, that we will look at November and December to have a discussion over the new committees.

B) Complete Meeting Schedule for FY 2023 — Jared Bruggeman gave a handout to the board highlighting the scheduled dates.

Adjournment
Dave Compton made a motion to adjourn, seconded by JT Weber, motion carried a 7-0 vote.

Jared Bruggeman
Executive Director

Jhan Hurn
Board Chairman

Joplin Sports Authority, Inc.

Profit and Loss

October 2022

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	20.95
Lodging Tax Allocation	87,769.04
Miscellaneous Revenue	6.00
Sponsor Donations	1,125.00
Total Non-operating Revenues	**88,920.99**
Operating Revenues	
Entry Fees	7,800.00
Merchandising Commissions	170.00
Program Sales	146.00
Ticket Income	13,626.61
Total Operating Revenues	**21,742.61**
Total Income	**$110,663.60**
GROSS PROFIT	**$110,663.60**
Expenses	
Event Expenses	
Event Labor and Supplies	10,557.75
Facility Lease/Rental	28,220.00
Food & Beverage	2,538.72
Officiating	13,990.00
Travel	38.98
Total Event Expenses	**55,345.45**
Operations	
Accounting Fees	321.25
Dues & Memberships	180.00
Fees and Permits	29.95
Health Insurance	2,277.97
Local Sales Meeting	1,066.59
Office Supplies	180.95
Postage, Mailing Service	104.31
Printing and Copying	195.98
Supplies	1,966.97
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**
Travel	550.79
Fuel Reimbursement	836.18
Travel	1,424.24
Total Travel	**2,811.21**

Joplin Sports Authority, Inc.

Profit and Loss

October 2022

	TOTAL
Utilities	885.25
Website Maintenance	18.99
Total Operations	**10,289.42**
Payroll Expenses	
401K	211.29
Administration Fees/Payroll	248.15
Full-Time	13,166.60
Part-Time	3,015.18
Payroll Taxes	1,237.92
Total Payroll Expenses	**17,879.14**
Supplemental Benefits	1,382.46
Total Expenses	**$84,896.47**
NET OPERATING INCOME	**$25,767.13**
Other Income	
Sponsor Donations - Trade Out	10,000.00
Total Other Income	**$10,000.00**
NET OTHER INCOME	**$10,000.00**
NET INCOME	**$35,767.13**

Joplin Sports Authority, Inc.

Profit and Loss

November 2021 - October 2022

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	237.58
Lodging Tax Allocation	485,156.83
Miscellaneous Revenue	408.81
Sponsor Donations	29,483.01
Total Non-operating Revenues	**515,286.23**
Operating Revenues	
Concession Income	14,112.76
Entry Fees	18,272.00
Merchandising Commissions	2,390.00
Program Sales	615.00
Reimb. for Expenses	3,979.78
Ticket Income	29,195.24
Total Operating Revenues	**68,564.78**
Total Income	**$583,851.01**
GROSS PROFIT	**$583,851.01**
Expenses	
Event Expenses	
Concessions	5,576.32
Event Labor and Supplies	40,728.86
Facility Lease/Rental	117,005.00
Food & Beverage	23,039.67
Hosting Fee	8,007.40
JSA Sponsorships	10,622.51
Officiating	33,424.63
Special Event Supplies	-23.00
Travel	2,941.66
Total Event Expenses	**241,323.05**
Operations	
Accounting Fees	9,623.25
Advertising	82.84
Auto and Gator Insurance	2,420.00
Convention & Tradeshows	11,467.67
Dues & Memberships	9,842.35
Equipment	39,945.00
Fees and Permits	625.34
Health Insurance	28,485.88

Joplin Sports Authority, Inc.

Profit and Loss

November 2021 - October 2022

	TOTAL
Insurance - Liability, D and O	
Commercial Insurance	8,648.75
Liability, D and O	2,417.00
Total Insurance - Liability, D and O	**11,065.75**
Local Sales Meeting	5,940.78
Lodging Accommodation	7,139.56
Office Equipment	8,200.37
Office Supplies	1,816.22
Other Recognition Services	1,905.37
Outside Contract Services	1,300.00
Postage, Mailing Service	563.70
Printing and Copying	1,620.54
Promotional Materials	2,782.16
Rent	5,652.00
Repairs & Maintenance	20,316.50
Supplies	6,653.49
Telephone	
Cell Phone Stipend	2,920.00
Total Telephone	**2,920.00**
Travel	2,499.96
Fuel Reimbursement	7,012.31
Travel	1,424.24
Total Travel	**10,936.51**
Utilities	10,435.13
Website Maintenance	3,611.73
Total Operations	**205,352.14**
Payroll Expenses	65.00
401K	3,945.49
Administration Fees/Payroll	3,520.80
Full-Time	170,742.23
Part-Time	35,356.27
Payroll Taxes	13,501.97
Workman's Comp	1,144.00
Total Payroll Expenses	**228,275.76**
Supplemental Benefits	7,985.68
Total Expenses	**$682,936.63**
NET OPERATING INCOME	**$ -99,085.62**

Joplin Sports Authority, Inc.

Profit and Loss

November 2021 - October 2022

	TOTAL
Other Income	
Sponsor Donations - Trade Out	25,486.00
Total Other Income	**$25,486.00**
NET OTHER INCOME	**$25,486.00**
NET INCOME	**$ -73,599.62**

Joplin Sports Authority, Inc.

Balance Sheet

As of October 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	29,336.62
Credit Card Account-Arvest Bank	25,096.70
Petty Cash	150.00
SMB Checking	18,341.69
Total Bank Accounts	**$72,925.01**
Accounts Receivable	
Accounts Receivable	750.00
Total Accounts Receivable	**$750.00**
Other Current Assets	
Contributions Receivable	83,255.33
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Total Other Current Assets	**$85,304.60**
Total Current Assets	**$158,979.61**
Fixed Assets	
Accumulated Depreciation	-81,898.00
Buildings	33,077.00
Furniture and Equipment	78,134.17
Vehicles	16,657.00
Total Fixed Assets	**$45,970.17**
TOTAL ASSETS	**$204,949.78**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-787.63
Total Accounts Payable	**$ -787.63**
Other Current Liabilities	
Accrued Expenses	3,569.08
Accrued Sick Leave	813.68
Accrued Vacation	2,086.08
GENERAL CLEARING ACCOUNT	-17,080.65
Payroll Liabilities	4,204.24
401K Match	1,019.94
Total Payroll Liabilities	**5,224.18**
SBA Payroll Protection Plan	39,035.00

Joplin Sports Authority, Inc.

Balance Sheet

As of October 31, 2022

	TOTAL
Total Other Current Liabilities	**$33,647.37**
Total Current Liabilities	**$32,859.74**
Total Liabilities	**$32,859.74**
Equity	
Net investment in capital assets	59,892.00
Unrestricted Net Assets	185,797.66
Net Income	-73,599.62
Total Equity	**$172,090.04**
TOTAL LIABILITIES AND EQUITY	**$204,949.78**

Joplin Sports Authority, Inc.

Profit and Loss

November 2022

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	32.30
Miscellaneous Revenue	24,660.28
Total Non-operating Revenues	**24,692.58**
Operating Revenues	
Merchandising Commissions	1,160.00
Ticket Income	375.00
Total Operating Revenues	**1,535.00**
Total Income	**$26,227.58**
GROSS PROFIT	**$26,227.58**
Expenses	
Event Expenses	
Event Labor and Supplies	2,470.00
Facility Lease/Rental	8,930.00
Food & Beverage	4,748.31
JSA Sponsorships	50.00
Officiating	800.00
Travel	1,156.56
Total Event Expenses	**18,154.87**
Operations	
Accounting Fees	80.00
Fees and Permits	34.95
Health Insurance	2,277.97
Local Sales Meeting	885.29
Office Supplies	987.93
Other Recognition Services	1,499.00
Postage, Mailing Service	114.14
Printing and Copying	185.41
Repairs & Maintenance	565.54
Supplies	412.52
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**
Travel	1,804.01
Fuel Reimbursement	1,022.10
Travel	1,378.68
Total Travel	**4,204.79**
Utilities	661.37

Joplin Sports Authority, Inc.

Profit and Loss

November 2022

	TOTAL
Website Maintenance	649.37
Total Operations	**12,808.28**
Payroll Expenses	
401K	342.27
Administration Fees/Payroll	317.20
Full-Time	13,540.05
Part-Time	3,033.85
Payroll Taxes	1,267.90
Workman's Comp	1,326.00
Total Payroll Expenses	**19,827.27**
Supplemental Benefits	691.23
Total Expenses	**$51,481.65**
NET OPERATING INCOME	**$ -25,254.07**
Other Income	
Gain on sale of equipment	4,500.00
Total Other Income	**$4,500.00**
NET OTHER INCOME	**$4,500.00**
NET INCOME	**$ -20,754.07**

Joplin Sports Authority, Inc.

Balance Sheet

As of November 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	18,101.70
Credit Card Account-Arvest Bank	25,096.70
Petty Cash	150.00
SMB Checking	24,250.05
Total Bank Accounts	**$67,598.45**
Accounts Receivable	
Accounts Receivable	750.00
Total Accounts Receivable	**$750.00**
Other Current Assets	
Contributions Receivable	83,255.33
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Total Other Current Assets	**$85,304.60**
Total Current Assets	**$153,653.05**
Fixed Assets	
Accumulated Depreciation	-81,898.00
Buildings	33,077.00
Furniture and Equipment	78,134.17
Vehicles	16,657.00
Total Fixed Assets	**$45,970.17**
TOTAL ASSETS	**$199,623.22**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-240.77
Total Accounts Payable	**$ -240.77**
Other Current Liabilities	
Accrued Expenses	3,569.08
Accrued Sick Leave	813.68
Accrued Vacation	2,086.08
GENERAL CLEARING ACCOUNT	-2,200.00
Payroll Liabilities	4,204.24
401K Match	1,019.94
Total Payroll Liabilities	**5,224.18**
SBA Payroll Protection Plan	39,035.00

Joplin Sports Authority, Inc.

Balance Sheet

As of November 30, 2022

	TOTAL
Total Other Current Liabilities	**$48,528.02**
Total Current Liabilities	**$48,287.25**
Total Liabilities	**$48,287.25**
Equity	
Net investment in capital assets	59,892.00
Unrestricted Net Assets	112,198.04
Net Income	-20,754.07
Total Equity	**$151,335.97**
TOTAL LIABILITIES AND EQUITY	**$199,623.22**