City of Joplin

City Council Agenda Item

REQUESTED COUNCIL MEETING DATE: OCTOBER 15, 2018

ITEM: COUNCIL BILL NO. 2018-519

ORIGINATING DEPARTMENT: FINANCE DEPARTMENT
ATTACHMENT: GUARDIAN DISABILITY INSURANCE CONTRACT

Finance Director: Leslie Haase
City Attorney: Peter Edwards
City Manager: Sam Anselm

INTRODUCTION:

This Council Bill approves a two-year contract for disability insurance coverage for non-public safety employees.

DISCUSSION:

In 2015, the City let a bid for disability insurance coverage for general employees as a new benefit. The pension plan also carries similar disability insurance for public safety employees. Guardian provided the lowest and best bid for this benefit. The price for these services is negotiated in the following years, based on the city's demographics and claims.

Guardian submitted a renewal with no increase for 2019 coverage and a rate guarantee of no increase for 2020 coverage. The current disability insurance rate is $.29 per $100 of coverage.

This contract will begin on January 1, 2019 for two years.

RECOMMENDATION:

City Staff recommends this Council Bill be approved on an emergency basis.