City of Joplin

City Council Agenda Item

REQUESTED COUNCIL MEETING DATE: OCTOBER 15, 2018

ITEM: Council Bill No. 2018-520 approving an Agreement for audit services

ATTACHMENTS: Copy of Council Bill No. 2018-520; Copy of Agreement; Bid Tabulation.

Finance Director: Leslie Haase
City Attorney: Peter Edwards
City Manager: Sam Anselm

INTRODUCTION:

This Council Bill approves the Audit Services Agreement for the audit of the City's general-purpose financial statements, the Single Audit, the Police and Fire Pension Audit, and the Joplin Regional Airport's Passenger Facility Charge (PFC) Program for the fiscal year ended October 31, 2018. The cost for the first year is $71,500.00. The Agreement is renewable, at the City's option, for each of the four (4) subsequent years.

DISCUSSION:

Section §2.14 of the City Charter requires an annual audit of the financial statements of the City government by a certified public accountant or firm of certified public accountants. Cochran Head Vick & Co., P.C. has audited the City of Joplin records for the past thirteen years. Prior to that time period, KPMG audited the City of Joplin records for nine years. On August 23, 2018, the City developed a "Request for Proposal" (RFP) for Professional Auditing Services which was mailed to various Certified Public Accounting firms. A legal notice for "Professional Auditing Services" was published in the Joplin Globe inviting proposals from qualified organizations to provide auditing services to the City. The bid was sent to six accounting firms. Two firms responded to this RFP. After reviewing the proposals, two were found to be conforming bids.

The bids were analyzed separately by three Finance Department staff members and the ratings were averaged based on a combination of technical qualifications and cost.

RECOMMENDATION:

Staff recommends approval of this council bill on an emergency basis.