Minutes of the October 17, 2018
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

1. CALL TO ORDER
The regular meeting of the October 17, 2018 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 9:30 a.m.

Roll Call: Present: Adam Grimes, John Alford, Jared Delzell, Marshall Hogue Mike McGavran, Larry Swinehart, Mayor Gary Shaw, Finance Director Leslie Haase and City Attorney Peter Edwards

2. APPROVAL OF MINUTES: Motion by Adam Grimes, second by Marshall Hogue to approve the September 20 and September 28 minutes. Motion passed.

3. UNFINISHED BUSINESS:

4. NEW BUSINESS
Financials: Leslie stated the pension plan started the month of September with a balance of $42,370,987, lost $141,045 ending balance of $42,229,942.
Invoice from AndCo: in the amount of $11,250 for their quarterly fee. Motion by John Alford, second by Adam Grimes to pay AndCo. Motion passed.
Discussion of waiver: Leslie mentioned she sent out the email from Brad regarding the waiver for GRS. There was some discussion on this topic. The board came to a general consensus that the board does not have an issue with the city utilizing their services for the actuary.

5. RETIREMENTS and TERMINATION: Katherine Ivies' last day from the Police Department was September 21st after 2 years and 3 months, we owe her $8,509.72. It was mentioned that she is in the process of coming back to the Police Department, if this were to happen how would this affect her termination pay out. Leslie stated that they would go ahead and release the funds to her and then if she is rehired she would make an election on the form given to her whether or not she would like to pay it back or not. Motion by Jared Delzell, second by Larry Swinehart to approve the termination pay out for Katherine. Motion passed.

6.OTHER BUSINESS: Segal Marco out of Atlanta was the first consultant to make a presentation. CBiz presented next, they had a representative out of Kansas City and also a representative from Cleveland to make their presentation. They are a part of the group that revises the retirement plan division of CBiz. The last presentation was by Doug Anderson with AndCo, the current consultant. And, Jack Evitt, a director from Orlando was also representing AndCo; to give a little more information on the firm from his perspective. Discussion continued on each of the presentations. Motion by Larry Swinehart, second by John Alford to go forward with AndCo Motion passed.

Set date of next regular meeting: Wednesday, November 15, 2018 at 9:30 a.m.
Motion by Marshall Hogue second by Mike McGavran to adjourn. With no further business to come before the board, the meeting was adjourned at 12:22a.m.

Submitted,
Roschelle Forsythe
Roschelle Forsythe, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
SEPTEMBER 2018

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	523,583.68	36,144,344.31	5,703,058.71	42,370,986.70
Employer contributions	102,830.72			102,830.72
Employee contributions	48,374.25			48,374.25
Lump sum distribution -	(23,978.44)			(23,978.44)
Pension payments	(280,023.27)			(280,023.27)
Investment activity	498.45	24,945.92	0.07	25,444.44
Miscellaneous Income	-	-	-	-
MAPERS Conference	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Blanchard	-			-
Administration expenses - Andco	(11,250.00)			(11,250.00)
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	(2,318.04)			(2,318.04)
Travel Reimbursement	(125.00)			(125.00)
Membership Dues	-			-
IRS Determination Letter	-			-
Holliday Reporting Fees	-			-
Transfer to/ from another trust	-	-	-	-
Ending balance	357,592.35	36,169,290.23	5,703,058.78	42,229,941.36
Total increase (decrease)	(165,991.33)	24,945.92	0.07	(141,045.34)