Minutes of the October 23, 2025
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER
The regular meeting of October 23, 2025, Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Mayor Pro Tem DeTar at 9:30 a.m.

Roll Call: Present: Chuck Brown, Ken Copland, Will Davis, Mayor Pro Tem DeTar, Jared Delzell, Adam Grimes(via TEAMS), Assistant Finance Director, AJ Whistler and City Attorney Peter Edwards. Absent: John Smith. Also in attendance was Jeff Boucek with Segal Marco(via TEAMS).

APPROVAL OF MINUTES: Motion by Ken Copeland second by Chuck Brown to approve September 18, 2025, minutes. Motion passed.

UNFINISHED BUSINESS

NEW BUSINESS

Financials: AJ stated as of September 30; Pension Sales Tax, looking at the Balance Sheet, total assets $1,622,413, ending fund balance of $1,599,328. Looking at the Income Statement; Sales Tax for the month $767,267, Use Tax for the month $95,667, we did have some expenditures for the month of September; contribution to the Pension plan of $766,950. On the regular Financial Statement, we began the month at $83,707,653.63 and ended the month at $84,857,824.64 with an increase for the month of $1,150,171.01.

Invoice from Segal Marco: AJ stated he did have a couple of invoices for review; he wanted to point out that the first invoice in the amount of $8,333.33 is just for services for the month of September and the second invoice in the amount of $16,815.56 is for services October through December. Motion by Chuck Brown, second by Jared Delzell to pay both invoices in the amounts as presented. Motion passed.

Segal Update: Jeff with Segal joined the meeting via TEAMS this month, he began the presentation by going over the economy and Markets; there were some questions and discussion regarding the government shutdown and the effects that could have on the economy and the Markets. Jeff then moved on to go over the Performance report that was handed out to the board. There were some questions and discussion regarding the Asset Allocation chart that was included in the report.

RETIREMENTS AND TERMINATION

OTHER BUSINESS

Set date of next regular meeting: Set for Thursday, November 20, 2025, at 9:30 a.m.
Motion by Jared Delzell, second by Will Davis to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 9:58a.m.

Submitted,

Roschelle Forsythe

Roschelle Forsythe, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
SEPTEMBER 2025

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	5,118,242.69	74,994,631.64	3,594,779.30	83,707,653.63
Employer contributions	766,950.43			766,950.43
Employee contributions	31,839.95			31,839.95
Lump sum distribution -	-			-
Pension payments	(377,461.96)	-		(377,461.96)
Investment activity	201,644.64	528,025.78	0.18	729,670.60
Prior Month activity	-	-	-	-
Other Fees-Mo Dept of Health	(472.50)	-	-	(472.50)
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
MET Life Disability Insurance	(355.51)			(355.51)
Travel Reimbursement	-			-
Membership Dues	-			-
Conference Registration	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	-	-	-	-
Ending balance	5,740,387.74	75,522,657.42	3,594,779.48	84,857,824.64
Total increase (decrease)	622,145.05	528,025.78	0.18	1,150,171.01

CITY OF JOPLIN
PENSION SALES TAX
INCOME STATEMENT
AS OF SEPTEMBER 30, 2025

DESCRIPTION	CURRENT PERIOD ACTUAL AMOUNT	11-MONTH YTD ACTUAL AMOUNT
Beginning Fund Balance	**4,943,235**	**4,943,235**
Revenues:		
Sales Tax	767,267	8,249,873
Use Tax	95,667	1,026,102
Total Revenue	**862,933**	**9,275,975**
Expenditures:		
1/2-CENT SALES TAX-PENSION		
Contribution to Pension Plan	766,950	8,226,659
LAGERS Gap Cost	-	4,298,829
LAGERS Buy Down	-	-
TIF Transfer Out	-	94,396
1/2-Cent Sales Tax-Pension Sub-Total	766,950	12,619,883
Total Expenditures	**766,950**	**12,619,883**
NET CHANGE IN FUND BALANCE	**95,983**	**(3,343,907)**
ENDING FUND BALANCE	**5,039,218**	**1,599,328**

CITY OF JOPLIN
PENSION SALES TAX
BALANCE SHEET SUMMARY
AS OF SEPTEMBER 30, 2025

DESCRIPTION	ACTUAL AMOUNT
Assets:	
Cash & Investments	-
Sales Tax Receivable	1,457,756
Use Tax Receivable	164,658
Total Assets	**1,622,413**
Liabilities:	
Accounts Payable	-
TIF Sales Tax Payable	23,086
Total Liabilities	**23,086**
Total Liabilities and Fund Balance	**1,622,413**
Net Change in Fund Balance	**(3,343,907)**
Beginning Fund Balance	**4,943,235**
Ending Fund Balance	**1,599,328**
Ending Fund Balance Breakdown:	
Reserved for Gap Cost	-
Reserved for LAGERS Buydown	-
Reserved for Pension Plan	1,599,328
Total Ending Fund Balance	**1,599,328**