Minutes of the October 24, 2018
Special Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

**1. CALL TO ORDER**
The special meeting of the October 24, 2018 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 9:30 a.m.

**Roll Call: Present**: John Alford, Jared Delzell, Adam Grimes (via phone), Marshall Hogue, Larry Swinehart, Mayor Gary Shaw, Finance Director Leslie Haase and City Attorney Peter Edwards. Absent; Mike McGavran

**2. DISCUSSION OF CONTRACT WITH CHOSEN INVESTMENT CONSULTANT:**
After voting at the previous meeting to move forward with AndCo for the consultant, some discussion began on weighing the options of the investment consultants based on the presentations from the previous meeting. One suggestion was leaning toward Segal Marco, another toward AndCo. Leslie made some statements regarding the pension plan; it is funded a few ways: the investments, investment returns, the contributions by the City and contribution by the employees. She stated the importance of investment returns. Discussion continued on the two choices of consultants based on the presentations that were presented before the board. A statement was made that the extra cost of using Segal Marco verses AndCo on the investment return would be .03%. Discussion continued on whether or not to make a decision at this meeting or think about and look in to the options and wait until the November meeting for choosing a consultant. Leslie is going to reach out to both Segal and AndCo as far as who they represent and do some comparisons on rate of return. Motion by Marshall Hogue, second by Adam Grimes to table until the November meeting.

Motion by John Alford, second by Jared Delzell to adjourn. With no further business to come before the board, the meeting was adjourned at 10:30a.m.

Submitted,
Roschelle Forsythe
Roschelle Forsythe, Secretary