CITY OF JOPLIN
COUNCIL AGENDA ITEM

ITEM
Council Bill 2018-523 – Approving an Agreement for Insurance Consulting Services with Segal Consulting.

MEETING DATE
November 5, 2018

ORIGINATING DEPT
Finance

ATTACHMENTS
CB 2018-523 Ordinance; Insurance Consulting Services RFP; Bid Scoring Sheets, Bid Tabulation Summaries, Exhibit "A" Insurance Consulting Services Agreement

REVIEWED BY
Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Sam Anselm

SUMMARY
This Council Bill approves an Insurance Consulting Services Agreement between the City and Segal Consulting for insurance consulting services for one year, with an option to renew for the following four years.

BACKGROUND
The City let a bid for benefit insurance consulting services with a due date of September 24, 2018. The current contract is set to expire on December 31st. The City received five bid responses.

The benefit consultant will provide annual insurance consulting services, issue an RFP for insurance services in 2020 for 2021 coverage and assess the ongoing feasibility of self-funding or partial self-funding versus other funding mechanisms for the City's insurance benefits. Additionally, the consultant will monitor the City's compliance with all federal regulations related to insurance benefits.

The companies were rated by three city staff based on consulting methods, experience, references, cost and staff. The average top rating was 96 points for Segal Consulting. Segal increased their annual basic service fee from $34,000 to $35,000. The bid fee and funding assessment fee are one-time fees in 2020. The Agreement is renewable, at the City's option, for four (4) subsequent calendar years.

FUNDING SOURCE
This fee is included in the adopted budget in the health self-insurance fund.

RECOMMENDATION
Staff recommends approval of this council bill on an emergency basis.