JOPLIN REDEVELOPMENT CORPORATION, INC.
MINUTES
TUESDAY, NOVEMBER 12, 2019
JOPLIN CITY HALL AT 602 S. MAIN STREET
5TH FLOOR CONFERENCE ROOM
4:00 PM

I. Meeting called to Order:

Dr. Sweeney called the meeting of the Joplin Redevelopment Corporation to order. Members in attendance were Dr. David Sweeney, Mr. Troy Hill, Mr. John Hipple, Mr. Doug Doll, Mr. Andy Perigo, Mr. Bill Scearce, and Mr. Stephen Fuller. Also, in attendance: Mr. Peter Edwards, Mr. Troy Bolander, Ms. Patty Heagel, Ms. Leslie Haase, Mr. A.J. Whistler, and Mr. Thomas Walters representing the City of Joplin, Mr. Phil Stinnett representing City Council.

II. Election for Chairman.

Dr. Sweeney opened the floor for nominations for Chairman.

Mr. Doll made the nomination of Dr. David Sweeney for Chairman, seconded by Mr. Troy Hill. Dr. Sweeney accepted the position and there were no other nominations for Chairman. Dr. David Sweeney duly elected.

Dr. Sweeney opened the floor for nominations for Vice-Chairman.

Mr. John Hipple made the nomination of Mr. Doug Doll for Vice-Chairman, seconded by Mr. Bill Scearce. Mr. Doll accepted the position and there were no other nominations for Vice-Chairman. Mr. Doug Doll duly elected.

III. Approve the September 10, 2019 Minutes.

Dr. Sweeney stated the next item on the agenda is approving the minutes from September 10, 2019.

JOHN HIPPLE MADE THE MOTION AND SECONDED BY BILL SCEARCE TO APPROVE THE SEPTEMBER 10, 2019 MINUTES. MOTION CARRIED WITH DAVID SWEENEY, TROY HILL, JOHN HIPPLE, DOUG DOLL ANDY PERIGO, BILL SCEARCE, AND STEPHEN FULLER. VOTING "AYE" (7 IN FAVOR, 0 OPPOSED). MOTION CARRIES.

IV. Old Business
None.

V. New Business

A. Review Financials.

Leslie Haase - Land Summary: $4,827,967.00. Balance Sheet – Total Assets: $14,072,328.00, Total Liabilities: $4,582,947.00, Ending Fund Balance: $9,489.381.00. Income Statement -

Current Period: Revenue: $125,605.00, Expenditures: $0.00 Total Profit/(Loss): $125,605.00 and for the 9-month FYTD: Revenue: $3,979,194.00, Expenditures: $375,769.00. Total Profit/(Loss): $3,603,424.00. Cash Statement: $4,281,314.00.

Ms. Haase stated that she must give an update on the bond payment, which is on October 1st. October is always the smaller payment. The larger payment comes on April 1st. This payment on October 1st will be $890 thousand. The recalculations still showing payoff next October.

Mr. Sweeney asked if there was any other business to come before the group? He asked if there was any other business? There was not.

Adjournment

BILL SCEARCE MADE THE MOTION AND SECONDED BY ANDREW PERIGO TO ADJOURN AND GO TO CLOSED SESSION. MOTION CARRIED WITH DAVID SWEENEY, TROY HILL, JOHN HIPPLE, DOUG DOLL ANDY PERIGO, BILL SCEARCE, AND STEPHEN FULLER. VOTING "AYE" (7 IN FAVOR, 0 OPPOSED). MOTION CARRIES

Vote to go into closed session, which shall pertain to causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives, therefore as set forth in Section 610.021 (1) RSMo, also, leasing, purchasing or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore as set forth in Section 610.021 (2) RSMo, as amended, 2015. This meeting, record, and vote to be closed to the extent provided by law. The Joplin Redevelopment Corporation shall adjourn at the end of the session.

David Sweeney, Chairman

Lindsay Dunn, Secretary