Minutes of the November 17, 2016
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

1. CALL TO ORDER
The regular meeting of the November 17, 2016 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Michael Seibert.

Roll Call: Present: John Alford, Jared Delzell, Adam Grimes, Marshall Hogue, Larry Swinehart, Mayor Michael Seibert, Leslie Haase, Finance Director; Peter Edwards, City Attorney. **Absent**: Mike McGavran. Motion passed to excuse Mike McGavran.

2. APPROVAL OF MINUTES
Motion by John, second by Jared to approve the minutes of the October 20, 2016. Motion passed.

3. NEW BUSINESS
Financials: Leslie stated the pension plan started the month of October with a balance of $36,296,485 with a loss of $387,508 for an ending balance of $36,079,706.

4. RETIREMENTS and TERMINATION:
Gary Lorenz separated from the Fire Department on October 25, 2016, after three years of service. His lump sum amount is $11,898.55. Motion by John, second by Adam to approve this payment. Motion passed.

Ethan Crow: separated from the Police Department on October 25, 2016 after 5 months of service. His lump sum amount is $1,487.37. Motion by Larry, second by Jared to pay this amount. Motion passed.

Adam brought up exploring hiring a company to monitor lawsuits on investments. Board will discuss with Bogdahn at the next meeting.

5. OTHER BUSINESS
Set date of next meeting: Thursday, December 15, 2016, at 9:30 a.m.

Adjourn: With no further business to come before the board, the meeting was adjourned at 9:45 a.m.

Respectfully submitted,
Barbara Gollhofer
Barbara Gollhofer, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
NOVEMBER 2016

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	473,324.81	31,530,203.06	4,125,738.86	36,129,266.73
Employer contributions	196,312.12			196,312.12
Employee contributions	96,443.78			96,443.78
Lump sum distribution -	(13,385.92)			(13,385.92)
Pension payments	(264,114.74)			(264,114.74)
Investment activity	100.28	85,626.88	-	85,727.16
Miscellaneous Income	-	-		-
Administration expenses-Blackwell Sander	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Blanchard	-			-
Administration expenses - Bogdahn	-			-
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	-			-
Travel Reimbursement	-			-
Membership Dues	-			-
IRS Determination Letter	-			-
Conference	-			-
Transfer to/ from another trust	-	-	-	-
Ending balance	488,680.33	31,615,829.94	4,125,738.86	36,230,249.13
Total increase (decrease)	15,355.52	85,626.88	-	100,982.40