City of Joplin City Council Agenda Item

REQUESTED COUNCIL MEETING DATE: NOVEMBER 20, 2017

ITEM: COUNCIL BILL NO. 2017-526
ORIGINATING DEPARTMENT: FINANCE DEPARTMENT
ATTACHMENTS: 1) Copy of Council Bill with attached Schedule A

Department Head: Leslie Haase
City Attorney: Peter Edwards
City Manager: Sam Anselm

INTRODUCTION:
This Council Bill amends the adopted 2017-2018 Budget of the City of Joplin.

DISCUSSION:
In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is the explanation for the items in Schedule A:

- Amending the Police Department budget in the amount of $60,522.00 to replace two wrecked police cars with the required equipment. The liability insurance fund is being amended in the amount of $42,672.00 to cover the difference in the insurance reimbursement. The insurance reimbursement will be $17,850.00, which represents the actual cash value less the $5,000.00 deductible per vehicle.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases revenues by $60,522.00 and increases expenditures by $103,194.00.

RECOMMENDATION:
City Staff recommends this Council Bill be approved on an emergency basis.