Minutes of the November 20, 2025
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER
The regular meeting of November 20, 2025, Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Mayor Pro Tem DeTar at 9:30 a.m.

Roll Call: Present: Chuck Brown, Ken Copland, Will Davis, Mayor Pro Tem DeTar, Jared Delzell, Adam Grimes, John Smith, Finance Director, Leslie Haase and City Attorney Peter Edwards. Also in attendance was Jeff Boucek with Segal Marco, and Rob Hungerbuhler joined via TEAMS.

APPROVAL OF MINUTES: Motion by Chuck Brown second by Will Davis to approve October 23, 2025, minutes. Motion passed.

UNFINISHED BUSINESS

NEW BUSINESS

Financials: Lelsie stated she had sent out the financials to the board and for the month of October on the regular financials we started the month at $84,857,825, we gained $1,157,906 our ending balance was $86,015,730. On the pension sales tax, income statement, revenue for the month $866,127, for the year just over $10.1 million, expenditures for the month $876,117, almost $13.5 million for the year, makes our ending fund balance $1,589,338.

Segal Marco Investment Update: Jeff began the presentation by going over the Markets. There were some questions and discussions from the board concerning the Markets. Next, Rob went through the quarterly report that was handed out to the board. There were some questions and discussions from the board concerning the report.

RETIREMENTS AND TERMINATION

OTHER BUSINESS

Set date of next regular meeting: Set for Thursday, December 18, 2025, at 9:30 a.m.
Motion by Jared Delzell, second by John Smith to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 10:22a.m.

Submitted,

Roschelle Forsythe

Roschelle Forsythe, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
OCTOBER 2025

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	5,740,387.74	75,522,657.42	3,594,779.48	84,857,824.64
Employer contributions	856,019.10			856,019.10
Employee contributions	49,990.31			49,990.31
Lump sum distribution -	-			-
Pension payments	(377,461.96)	-		(377,461.96)
Investment activity	(4,437,716.67)	5,070,285.82	28,868.01	661,437.16
Prior Month activity	-	-	-	-
Other Fees-Mo Dept of Health	-	-	-	-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Admnistration expenses- Segal	(25,148.89)			(25,148.89)
Administration expenses-Wells Fargo	(6,573.40)			(6,573.40)
MET Life Disability Insurance	(356.60)			(356.60)
Travel Reimbursement	-			-
Membership Dues	-			-
Conference Registration	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	(300,000.00)	300,000.00	-	-
Ending balance	1,499,139.63	80,892,943.24	3,623,647.49	86,015,730.36
Total increase (decrease)	(4,241,248.11)	5,370,285.82	28,868.01	1,157,905.72

CITY OF JOPLIN
PENSION SALES TAX
INCOME STATEMENT
AS OF OCTOBER 31, 2025

DESCRIPTION	CURRENT PERIOD ACTUAL AMOUNT	12-MONTH YTD ACTUAL AMOUNT
Beginning Fund Balance	**4,943,235**	**4,943,235**
Revenues:		
Sales Tax	789,361	9,039,234
Use Tax	76,766	1,102,868
Total Revenue	**866,127**	**10,142,102**
Expenditures:		
1/2-CENT SALES TAX-PENSION		
Contribution to Pension Plan	856,019	9,082,678
LAGERS Gap Cost	-	4,298,829
LAGERS Buy Down	-	-
TIF Transfer Out	20,098	114,494
1/2-Cent Sales Tax-Pension Sub-Total	876,117	13,496,000
Total Expenditures	**876,117**	**13,496,000**
NET CHANGE IN FUND BALANCE	**(9,990)**	**(3,353,898)**
ENDING FUND BALANCE	**4,933,245**	**1,589,338**

CITY OF JOPLIN
PENSION SALES TAX
BALANCE SHEET SUMMARY
AS OF OCTOBER 31, 2025

DESCRIPTION	ACTUAL AMOUNT
Assets:	
Cash & Investments	(9,990)
Sales Tax Receivable	1,457,756
Use Tax Receivable	164,658
Total Assets	**1,612,424**
Liabilities:	
Accounts Payable	-
TIF Sales Tax Payable	23,086
Total Liabilities	**23,086**
Total Liabilities and Fund Balance	**1,612,423**
Net Change in Fund Balance	**(3,353,898)**
Beginning Fund Balance	**4,943,235**
Ending Fund Balance	**1,589,338**
Ending Fund Balance Breakdown:	
Reserved for Gap Cost	-
Reserved for LAGERS Buydown	-
Reserved for Pension Plan	1,599,328
Total Ending Fund Balance	**1,599,328**