Minutes of the November 21, 2019
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER
The regular meeting of the November 21, 2019 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 9:30 a.m.

Roll Call: Present: Jared Delzell, Adam Grimes, Marshall Hogue, Larry Swinehart, Mayor Gary Shaw, Finance Director Leslie Haase, and City Attorney Peter Edwards. Absent: John Alford and Mike McGavran. Motion by Marshall Hogue, second by Jared Delzell to approve Mike McGavran's absence. Motion passed.

APPROVAL OF MINUTES: Motion by Jared Delzell, second by Marshall Hogue, to approve the October 17 minutes. Motion passed.

UNFINISHED BUSINESS:

NEW BUSINESS:
Financials: Leslie stated the pension plan started the month of October with a balance of $44,046,310 and ended the month at $44,648,763.

Invoice from Segal: Leslie had an invoice for the quarterly fee in the amount of $14,499.99. Motion by Larry Swinehart, second by Jared Delzell to pay Segal. Motion passed.

Investment update by Segal Marco: Jeff from Segal (via phone) started out by going through the performance book, the education part of the quarterly book; gave some background to begin with. He continued through the book and stated he would be getting a memo sent out to Leslie ahead of the next meeting after he has had time to research the quarterly results. Jeff asked for any questions regarding the quarterly report and then went on to briefly discuss the flash report that Leslie had previously emailed out to the board. There was some discussion from the board and Jeff answered questions regarding these reports.

RETIREMENTS AND TERMINATIONS: Kevin Miller from the Fire Department, his last day was November 8, after 9 months. We owe him $2,834.55. Motion by Adam Grimes, second by Marshall Hogue to pay Kevin Miller. Motion passed.

OTHER BUSINESS:
There were some questions from the board regarding the move to Lagers and the transition employees will be making. Leslie answered questions regarding the transition and what that might mean for employees.

Adam mentioned Stock Watch-the people that gave a presentation; they contacted him and wanted feed back as far as any interest in them coming back or moving forward with having them watch over. Motion by Adam Grimes, second by Jared Delzell to proceed with Stock Watch. Motion passed.

Set date of next regular meeting: Thursday, December 19, 2019 at 9:30 a.m.
Motion by Adam Grimes, second by Jared Delzell to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 10:08 a.m.

Submitted,
Roschelle Forsythe
Roschelle Forsythe, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
OCTOBER 2019

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	121,073.37	37,856,051.31	6,069,185.49	44,046,310.17
Employer contributions	236,103.47			236,103.47
Employee contributions	101,314.67			101,314.67
Lump sum distribution -	(111,034.74)			(111,034.74)
Pension payments	(297,042.24)			(297,042.24)
Investment activity	184.03	609,387.27	70,456.56	680,027.86
Miscellaneous Income	-	-	-	-
Conference Fees	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	(3,274.68)			(3,274.68)
Hartford Insurance Payment	(3,641.61)			(3,641.61)
Travel Reimbursement	-			-
Membership Dues	-			-
Holliday Reporting	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	-	-	-	-
Ending balance	43,682.27	38,465,438.58	6,139,642.05	44,648,762.90
Total increase (decrease)	(77,391.10)	609,387.27	70,456.56	602,452.73